



INDEPENDENT AUDITOR'S REPORT

To The Members
Karuna Welfare Society,
135 Lenin Sarani, Kolkatta-700013

Report on the Financial Statements

We have audited the accompanying financial statements of **Karuna Welfare Society (Foreign Contribution Account)**, which comprise the Balance Sheet as at March 31, 2025 and the Income and Expenditure Account & Receipt and Payment Account for the year then ended and summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statement

The Society's management is responsible with respect to the preparation of these financial statements that give a true and fair view of financial position and financial performance of the society in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by Institute of Chartered Accountants of India. The responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities ; selection and application of appropriate accounting policies making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2025;
- b. In the case of the Income & Expenditure Account, of the Deficit for the year ended on that date; and
- c. In the case of Receipt & Payment Account, the total Receipts & Payments for the year ended on that date;

Report on Other Legal and Regulatory Requirements.

We report that:

- a. We have obtained all the information and explanations which, to best of our knowledge and belief, were necessary for the purpose of our audit;
- b. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books;
- c. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account;

Place: New Delhi
Dated: 07.07.2025

For R.Mediratta & Associates
Chartered Accountants
(Firm Reg. No. 012164N)



Rakesh Mediratta
Rakesh Mediratta
Proprietor
(Membership No. 083797)
UDIN: 25083797BMOXUJ3495

KARUNA WELFARE SOCIETY
(FOREIGN CONTRIBUTION)
BALANCE SHEET AS AT 31.03.2025

LIABILITIES	AMOUNT		ASSETS	AMOUNT	
GENERAL FUND			FIXED ASSETS		
Balance as per last year	8,384,913.33		(As per Schedule - A)		18,924,987.00
Less : Excess of Expenditure over Income for the year	1,500,318.86	6,884,594.47	CURRENT ASSETS LOANS & ADVANCES		
RESTRICTED FUND (As per Schedule C)		40,480,377.32	CASH AND BANK BALANCE		
			Cash In Hand	118,840.39	
			In Saving Bank A/c With		
			AXIS Bank	4,651,201.53	
			HDFC Bank Ltd.		
			(A/c No. 0931170000020)	2,257,176.98	
			State Bank of India (FCRA A/c)	3,420,810.39	
			In Fixed Deposit Account with		
			Axis Bank (358397)	9,084,719.00	
			Axis Bank (395203)	3,584,244.00	
			LOANS & ADVANCES		
			(As Per Schedule B)	74,283.00	23,191,275.29
			INTER BRANCH		
			Karuna Welfare Society (Local Contribution A/c)		5,248,709.50
		47,364,971.79			47,364,971.79

Signed in terms of our report of even date.

FOR KARUNA WELFARE SOCIETY

For R.MEDIRATTA & ASSOCIATES
 CHARTERED ACCOUNTANTS

Rakesh Mediratta
 (RAKESH MEDIRATTA)

FCA
 (PROPRIETOR)

M.NO.

UDIN: 25083797BM0XUJ3495



Vaibhav

(PRESIDENT)

Prakash

(SECRETARY)

KARUNA WELFARE SOCIETY

LIST OF LOANS & ADVANCES AS AT 31.03.2025

(SCHEDULE-B)

S.NO.	PARTICULARS	AMOUNT
1	Security (Airtel)	6,000.00
2	TDS on Fixed Deposits (F.Y. 2024-25)	68,283.00
	TOTAL	74,283.00

DETAIL OF RESTRICTED FUNDS AS AT 31.03.2025

(SCHEDULE-C)

S.NO.	PARTICULARS	AMOUNT	
1	<u>KARUNA CHILDREN HOME</u> Balance as per last year Add: Amount Received during the year Less: Utilised during the year (Annexure -I)	9,339,410.16 3,970,213.89 13,309,624.05 3,351,723.25	9,957,900.80
2	<u>SLUM PROJECT</u> Balance as per last year Add: Amount Received during the year Less: Utilised during the year (Annexure -II)	28,489,399.75 9,544,120.40 38,033,520.15 8,425,545.25	29,607,974.90
3	<u>AWARENESS PROGRAMME AND MEETING EXPENSES</u> Balance as per last year Less: Amount utilised during the year (Annexure - III)	1,266,102.28 1,069,037.00	197,065.28
4	<u>KOLKATTA SLUM PROJECT</u> Balance as per last year Add: Amount Received during the year Less: Utilised during the year (Annexure -IV)	74,260.59 3,192,130.20 3,266,390.79 2,912,118.00	354,272.79
5	<u>BOREWELL CONSTRUCTION</u> Balance as per Last Year		363,163.55
	Total		40,480,377.32

FOR KARUNA WELFARE SOCIETY



Navdeep
(PRESIDENT)

Shiv Dhar
(SECRETARY)

KARUNA WELFARE SOCIETY
KARUNA CHILDREN HOME EXPENSES

ANNEXURE- I

S.NO.	PARTICULARS	AMOUNT
1	Telephone Expenses	11,304.00
2	Conveyance Expenses	757.00
3	Electricity Expenses	136,082.00
4	Festival Celebration Expenses	69,015.00
5	Honorarium to Staff	1,386,374.00
6	Insurance - Children	109,199.00
7	Medical Expenses	37,920.00
8	Mess Expenses	1,065,640.00
9	Other Relief Expenses	63,671.00
10	Repair & Maintenance	233,147.25
11	School/College Fees of Students	126,100.00
12	School / College Supplies	86,759.00
13	Staff Welfare	1,800.00
14	Vehicle Running Expenses	23,955.00
TOTAL		3,351,723.25

SLUM PROJECT EXPENSES

ANNEXURE- II

S.NO.	PARTICULARS	AMOUNT
1	Electricity Expenses	70,300.00
2	Telephone Expenses	12,723.00
3	Vehicle Running Expenses	397,062.00
4	Children Welfare Expenses	630,039.00
5	Conveyance Expenses	3,230.00
6	Festival Expenses	425,813.00
7	Awards/Gift to Children	317,733.00
8	Honorarium to Staff	3,345,546.00
9	Honorarium to Teacher's	750,260.00
10	Hospitality Expenses	19,516.00
11	Medical Expenses	13,139.00
12	Children Program Expenses	113,206.00
13	Postage & Courier Expenses	5,870.00
14	Printing & Stationery	32,737.00
15	Rent (Dayal Nagar)	99,000.00
16	Repair & Maintenance	593,721.25
17	School Fees	90,550.00
18	School Supplies	161,800.00
19	Staff Welfare Expenses	112,530.00
20	Other Relief -Distribution of Ration Kits	1,169,270.00
21	Other Relief & Rehabilitation	61,500.00
TOTAL		8,425,545.25

FOR KARUNA WELFARE SOCIETY



Kanwar
(PRESIDENT)

Shri
(SECRETARY)

KARUNA WELFARE SOCIETY

AWARENESS PROGRAMME AND MEETING EXPENSES

ANNEXURE- III

S.NO.	PARTICULARS	AMOUNT
1	Awareness Meeting Expenses	871,638.00
2	Conveyance Expenses	191,509.00
3	Printing & Stationery Expenses	5,890.00
TOTAL		1,069,037.00

KOLKATTA SLUM PROJECT EXPENSES

ANNEXURE- IV

S.NO.	PARTICULARS	AMOUNT
1	Children Welfare Expenses	63,815.00
2	Electricity Expenses	94,810.00
3	Medical Relief	31,372.00
4	Mess Expenses	516,234.00
5	Printing & Stationery	118,877.00
6	Rent	150,000.00
7	Repair & Maintenance	14,733.00
8	Honorarium to Staff/Teachers	1,333,800.00
9	School Fees of Students	588,477.00
TOTAL		2,912,118.00



FOR KARUNA WELFARE SOCIETY

Naupawat
(PRESIDENT)

Dr. J. K. Singh
(SECRETARY)

KARUNA WELFARE SOCIETY
(FOREIGN CONTRIBUTION)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2025

EXPENDITURE	AMOUNT	INCOME	AMOUNT
ADMINISTRATIVE EXPENSES		GENERAL DONATION	
Bank Charges	71,180.22	Office And Administration	4,176,616.40
Computer Running Expenses	25,349.00		
Electricity Expenses	166,545.00	Interest on Savings Bank Account	
Conveyance Expenses	155,894.00	- HDFC Bank	84,934.00
Festival Celebration Expenses	6,000.00	- State Bank of India	109,059.00
Filing Fees	472.00	- Axis Bank	166,763.00
General Expenses	330.00		360,756.00
Generator Running Expenses	298,002.00	Interest on Fixed Deposits with bank	682,830.00
Hospitality Expenses	157,211.14		
Interest on TDS	225.00	Excess of Expenditure over Income for the year transferred to General Fund	1,500,318.86
Meeting/Seminar Expenses	37,348.00		
Postage & Courier	24,361.00		
Printing & Stationery	22,335.00		
Professional Charges	53,100.00		
Repair & Maintenance	881,377.50		
Security Charges	768,243.00		
Staff Welfare	119,274.00		
Salaries to Staff Incl. Allowances	1,039,431.00		
Telephone Expenses	129,138.00		
Vehicle Running Expenses	122,727.00		
Tour & Travelling Expenses	596,966.00		
Website Development Expenses	31,885.00		
	4,707,393.86		
Depreciation On Assets			1,953,929.21
Assets Written Off			5,695.49
Loss on Sale of Asset			53,502.70
	6,720,521.26		6,720,521.26

Signed in terms of our report of even date.

For R. MEDIRATTA & ASSOCIATES
CHARTERED ACCOUNTANTS

Rakesh Mediratta
(RAKESH MEDIRATTA)
FCA
(PROPRIETOR)
M.NO.
UDIN: 25083797BMOXUJ3495



FOR KARUNA WELFARE SOCIETY

Narender
(PRESIDENT)

Shiv Dhan
(SECRETARY)

**KARUNA WELFARE SOCIETY
(FOREIGN CONTRIBUTION)**

SCHEDULE OF FIXED ASSETS AS AT 31.03.2025

(SCHEDULE A)

S.NO.	NAME OF ASSETS	RATE OF DEPRECIATION	OPENING BALANCE AS AT 01.04.2024	ADDITIONS DURING THE YEAR		TOTAL AS AT 31.03.2025	Assets written off during the year	DEPRECIATION FOR THE YEAR	ADJUSTMENT ON SALE	BALANCE AS AT 31.03.2025
				UP TO	AFTER					
				02.10.2024	02.10.2024					
	KARUNA WELFARE SOCIETY									
1	Air Conditioner	15%	240,983.99	-	-	240,983.99	-	36,147.60	-	204,836.39
2	Vehicle (Motor Cycles)	15%	117,032.85	132,000.00	-	249,032.85	-	37,354.93	-	211,677.92
3	Camera/CCTV Camera/Stand	15%	287,723.85	-	-	287,723.85	-	43,158.58	-	244,565.27
4	Building (Dayal Nagar)	10%	806,037.93	-	-	806,037.93	-	80,603.79	-	725,434.14
5	Cell Phone	15%	24,366.29	25,000.00	7,000.00	56,366.29	-	7,929.94	-	48,436.35
6	Coffee Machine	15%	2,273.04	-	-	2,273.04	2,273.04	-	-	-
7	Computer	40%	66,583.99	62,794.00	-	129,377.99	-	51,751.20	-	77,626.79
8	Cooler	15%	47,968.30	-	-	47,968.30	-	7,195.25	-	40,773.05
9	Counting Machine	15%	1,789.28	-	-	1,789.28	-	268.39	-	1,520.89
10	Cycle	15%	3,625.61	-	-	3,625.61	-	543.84	-	3,081.77
11	Electrical Equipment	15%	256,631.87	26,675.00	8,832.00	292,138.87	-	43,158.43	-	248,980.44
12	EPBAX System	15%	7,326.29	-	-	7,326.29	-	1,098.94	-	6,227.35
13	Fan	15%	4,786.66	-	-	4,786.66	-	718.00	-	4,068.66
14	Furniture	10%	98,208.76	19,792.00	-	118,000.76	-	11,800.08	-	106,200.68
15	Generator	15%	261,222.07	-	-	261,222.07	-	39,183.31	-	222,038.76
16	Musical Instrument	15%	3,022.60	-	-	3,022.60	-	453.39	-	2,569.21
17	Printer	15%	2,535.75	-	-	2,535.75	-	380.36	-	2,155.39
18	Projector	15%	132,247.51	-	-	132,247.51	-	19,837.13	-	112,410.38
19	Refrigerator	15%	26,381.18	21,500.00	-	47,881.18	-	7,182.18	-	40,699.00
20	Safe	15%	1,024.77	-	-	1,024.77	1,024.77	-	-	-
21	Scooter	15%	44,909.85	-	-	44,909.85	-	6,736.48	-	38,173.37
22	Sound System	15%	552,933.30	-	-	552,933.30	-	82,940.00	-	469,993.30
23	Television	15%	77,778.47	-	-	77,778.47	-	11,666.77	-	66,111.70
24	Trolleys & Gate	15%	1,790.01	-	-	1,790.01	-	268.50	-	1,521.51
25	Trunks	15%	2,916.02	-	-	2,916.02	-	437.40	-	2,478.62
26	UPS	15%	103,884.59	-	208,600.00	312,484.59	-	31,227.69	-	281,256.90
	Carried forward		3,175,984.83	287,761.00	224,432.00	3,688,177.83	3,297.81	522,042.18	-	3,162,837.84



Handwritten signature: Karan Kumar

Handwritten signature: Anil Kumar

	Brought forward		3,175,984.83	287,761.00	224,432.00	3,688,177.83	3,297.81	522,042.18	-	3,162,837.84
27	V.C.D	15%	3,161.86	-	-	3,161.86	-	474.28	-	2,687.58
28	Vacuum Cleaner	15%	1,117.25	-	-	1,117.25	1,117.25	-	-	-
29	Video Camera	15%	1,383.96	-	-	1,383.96	-	207.59	-	1,176.37
30	Water Dispencer	15%	750.21	-	-	750.21	750.21	-	-	-
31	Water Filter	15%	6,004.97	-	-	6,004.97	-	900.75	-	5,104.22
32	Water Pump	15%	22,040.45	-	-	22,040.45	-	3,306.07	-	18,734.38
33	Weghing Machine	15%	530.22	-	-	530.22	530.22	-	-	-
34	DVD Player	15%	2,428.03	-	-	2,428.03	-	364.20	-	2,063.83
35	Building (Dheeraj Nagar)	10%	288,495.54	-	-	288,495.54	-	28,849.55	-	259,645.99
36	Land (Dheeraj Nagar)	--	1,090,800.00	-	-	1,090,800.00	-	-	-	1,090,800.00
37	Car (Corolla Altis)	15%	411,611.36	-	-	411,611.36	-	61,741.70	-	349,869.66
38	Building -Nimka	10%	5,712,076.63	-	-	5,712,076.63	-	571,207.66	-	5,140,868.97
39	Building -Jaypee Noida Flat	10%	3,317,128.32	-	-	3,317,128.32	-	331,712.83	-	2,985,415.49
40	Dispenser & Aquafresh	15%	9,232.25	-	-	9,232.25	-	1,384.84	-	7,847.41
41	Land (Nimka)	--	3,509,500.00	-	-	3,509,500.00	-	-	-	3,509,500.00
42	Fire Extinguisher	15%	14,426.47	16,546.00	-	30,972.47	-	4,645.87	-	26,326.60
43	Vehicle (Bus)	15%	441,640.36	-	-	441,640.36	-	66,246.05	-	375,394.31
44	Furniture & Fixture	10%	136,275.56	-	-	136,275.56	-	13,627.56	-	122,648.00
45	Water Purifier	15%	3,017.19	10,000.00	-	13,017.19	-	1,952.58	-	11,064.61
46	Xerox Machine	15%	154,038.33	-	-	154,038.33	-	23,105.75	-	130,932.58
47	Tempo	15%	452,715.71	-	-	452,715.71	-	67,907.36	-	384,808.35
48	Booster	15%	20,123.37	-	-	20,123.37	-	3,018.51	-	17,104.86
49	Scooty	15%	167,426.34	89,020.00	-	256,446.34	-	38,466.95	-	217,979.39
50	Vehicle (Bikes)	15%	349,020.59	-	-	349,020.59	-	52,353.09	103,502.70	193,164.80
51	CCTV Camera	15%	46,725.06	-	-	46,725.06	-	7,008.76	-	39,716.30
52	Vehicle (Ertiga)	15%	1,022,700.54	-	-	1,022,700.54	-	153,405.08	-	869,295.46
GRAND TOTAL			20,360,355.40	403,327.00	224,432.00	20,988,114.40	5,695.49	1,953,929.21	103,502.70	18,924,987.00

FOR KARUNA WELFARE SOCIETY

Naveen
(PRESIDENT)

Don't know
(SECRETARY)



**KARUNA WELFARE SOCIETY
(FOREIGN CONTRIBUTION)**

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2025

RECEIPTS	AMOUNT		PAYMENTS	AMOUNT	
OPENING BALANCES			ADMINISTRATIVE EXPENSES		
CASH AND BANK BALANCE			Bank Charges	71,180.22	
Cash In Hand	137,855.39		Computer Running Expenses	25,349.00	
In Saving Bank A/c With			Electricity Expenses	166,545.00	
Axis Bank	6,997,638.85		Conveyance Expenses	155,894.00	
HDFC Bank Ltd. (A/c No. 0931170000020)	2,124,938.12		Festival Celebration Expenses	6,000.00	
State Bank of India A/c FCRA In Fixed Deposit Account with Axis Bank	4,499,840.40		Filing Fees	472.00	
	8,554,416.00	22,314,688.76	General Expenses	330.00	
DONATION			Generator Running Expenses	298,002.00	
For Office And Administration	4,176,616.40		Hospitality Expenses	157,211.14	
For Karuna Children Home	3,970,213.89		Interest on TDS	225.00	
For Slum Project	9,544,120.40		Meeting/Seminar Expenses	37,348.00	
For Kolkatta Slum Project	3,192,130.20	20,883,080.89	Postage & Courier	24,361.00	
Interest on Savings Bank Account			Printing & Stationery	22,335.00	
- HDFC Bank	84,934.00		Professional Charges	53,100.00	
- State Bank of India	109,059.00	360,756.00	Repair & Maintenance	881,377.50	
- Axis Bank	166,763.00		Security Charges	768,243.00	
Interest on Fixed Deposits with bank		682,830.00	Staff Welfare	119,274.00	
			Salaries to Staff Incl. Allowances	1,039,431.00	
			Telephone Expenses	129,138.00	
			Vehicle Running Expenses	122,727.00	
			Tour & Travelling Expenses	596,966.00	
			Website Development Expenses	31,885.00	4,707,393.86
			KARUNA CHILDREN HOME EXPENSES		
			As Per Annexure - I		3,351,723.25
			SLUM PROJECT EXPENSES		
			As Per Annexure - II		8,425,545.25
			AWARENESS PROGRAMME AND MEETING EXPENSES		
			As Per Annexure - III		1,069,037.00
			KOLKATTA SLUM PROJECT		
			As Per Annexure - IV		2,912,118.00
Carried forward		44,241,355.65	Carried forward		20,465,817.36



Karuna

Dr. Bin

Brought forward		44,241,355.65	Brought forward		20,465,817.36
OTHER ADJUSTMENTS			ADDITION TO ASSETS		
TDS Excess Deposited	3,648.00		Cell Phone	32,000.00	
TDS on Fixed Deposits (F.Y. 2023-24)	58,835.00		Computer	62,794.00	
TDS on Fixed Deposits (F.Y. 2022-23)	14,452.00		Electrical Equipment	35,507.00	
TCS on Vehicle (F.Y. 2022-2023)	11,268.00		Fire Extinguisher	16,546.00	
Triloki Chauhan	35,000.00	123,203.00	Refrigerator	21,500.00	
			UPS	208,600.00	
Karuna Welfare Society (Local A/c)		50,000.00	Water Purifier	10,000.00	
			Furniture	19,792.00	
			Scooty	89,020.00	
			Vehicles (Motor Cycles)	132,000.00	627,759.00
			LOANS & ADVANCES		
			TDS on Fixed Deposits (F.Y. 2024-25)		68,283.00
			Karuna Welfare Society (Local A/c)		134,555.00
			OTHER ADJUSTMENTS		
			TDS Payable (2023-24)		1,152.00
			CLOSING BALANCE		
			Cash in Hand	118,840.39	
			In Saving Bank A/c With		
			Axis Bank	4,651,201.53	
			HDFC Bank Ltd.		
			(A/c No. 0931170000020)	2,257,176.98	
			State Bank of India (FCRA A/c)	3,420,810.39	
			In Fixed Deposit Account with		
			Axis Bank (358397)	9,084,719.00	
			Axis Bank (395203)	3,584,244.00	23,116,992.29
		44,414,558.65			44,414,558.65

Signed in terms of our report of even date.

FOR KARUNA WELFARE SOCIETY

For R. MEDIRATTA & ASSOCIATES
CHARTERED ACCOUNTANTS

Rakesh Mediratta
(RAKESH MEDIRATTA)
FCA
(PROPRIETOR)
M.NO.
UDIN: 25083797BMOKUJ3495



Vaishnavi
(PRESIDENT)

Air Bala
(SECRETARY)