

**INDEPENDENT AUDITOR'S REPORT****To The Members****Karuna Welfare Society,
135 Lenin Sarani, Kolkatta-700013****Report on the Financial Statements**

We have audited the accompanying financial statements of **Karuna Welfare Society (Foreign Contribution Account)**, which comprise the Balance Sheet as at March 31, 2024 and the Income and Expenditure Account & Receipt and Payment Account for the year then ended and summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statement

The Society's management is responsible with respect to the preparation of these financial statements that give a true and fair view of financial position and financial performance of the society in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by Institute of Chartered Accountants of India. The responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities ; selection and application of appropriate accounting policies making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2024;
- b. In the case of the Income & Expenditure Account, of the Deficit for the year ended on that date; and
- c. In the case of Receipt & Payment Account, the total Receipts & Payments for the year ended on that date;

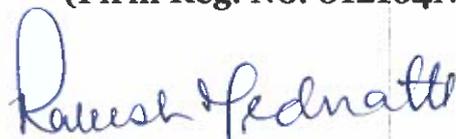
Report on Other Legal and Regulatory Requirements.

We report that:

- a. We have obtained all the information and explanations which, to best of our knowledge and belief, were necessary for the purpose of our audit;
- b. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books;
- c. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account;

Place: New Delhi
Dated: 02.07.2024

For R.Mediratta & Associates
Chartered Accountants
(Firm Reg. No. 012164N)



Rakesh Mediratta
Proprietor
(Membership No. 083797)
UDIN: 24083797BKAHYB8060

KARUNA WELFARE SOCIETY
(FOREIGN CONTRIBUTION)
BALANCE SHEET AS AT 31.03.2024

LIABILITIES	AMOUNT		ASSETS	AMOUNT	
GENERAL FUND			FIXED ASSETS		
Balance as per last year	9,667,189.42		(As per Schedule - A)		20,360,355.40
Less : Excess of Expenditure over Income for the year	1,282,276.09	8,384,913.33	CURRENT ASSETS LOANS & ADVANCES		
RESTRICTED FUND (As per Schedule C)		39,532,336.33	CASH AND BANK BALANCE		
OTHER LIABILITIES			Cash In Hand	137,855.39	
TDS Payable		1,152.00	In Saving Bank A/c With		
			AXIS Bank	6,997,638.85	
			HDFC Bank Ltd.		
			(A/c No. 0931170000020)	2,124,938.12	
			State Bank of India (FCRA A/c)	4,499,840.40	
			In Fixed Deposit Account with		
			Axis Bank	8,554,416.00	
			LOANS & ADVANCES		
			(As Per Schedule B)	129,203.00	22,443,891.76
			INTER BRANCH		
			Karuna Welfare Society (Local Contribution A/c)		5,114,154.50
		47,918,401.66			47,918,401.66

Signed in terms of our report of even date.

FOR KARUNA WELFARE SOCIETY



For R. MEDIRATTA & ASSOCIATES
 CHARTERED ACCOUNTANTS

RAKESH MEDIRATTA

FCI
 (PROPRIETOR)

M.NO.

UDIN: 24083797BKAH488060

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(PRESIDENT)

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(SECRETARY)

KARUNA WELFARE SOCIETY

LIST OF LOANS & ADVANCES AS AT 31.03.2024

(SCHEDULE-B)

S.NO.	PARTICULARS	AMOUNT
1	Security (Airtel)	6,000.00
2	TCS on Vehicle (F.Y. 2022-23)	11,268.00
3	TDS on Fixed Deposits (F.Y. 2022-23)	14,452.00
4	TDS on Fixed Deposits (F.Y. 2023-24)	58,835.00
5	Triloki Chauhan	35,000.00
6	TDS Excess Deposited	3,648.00
	TOTAL	129,203.00

DETAIL OF RESTRICTED FUNDS AS AT 31.03.2024

(SCHEDULE-C)

S.NO.	PARTICULARS	AMOUNT	
1	<u>KARUNA CHILDREN HOME</u>		
	Balance as per last year	7,457,460.88	
	Add: Amount Received during the year	4,566,830.80	
		12,024,291.68	
	Less: Utilised during the year (Annexure -I)	2,684,881.52	9,339,410.16
2	<u>SLUM PROJECT</u>		
	Balance as per last year	27,627,685.65	
	Add: Amount Received during the year	7,637,450.60	
		35,265,136.25	
	Less: Utilised during the year (Annexure -II)	6,775,736.50	28,489,399.75
3	<u>AWARENESS PROGRAMME AND MEETING EXPENSES</u>		
	Balance as per last year	1,465,850.28	
	Less: Amount utilised during the year (Annexure - III)	199,748.00	1,266,102.28
4	<u>KOLKATTA SLUM PROJECT</u>		
	Balance as per last year	572,772.70	
	Add: Amount Received during the year	2,870,407.00	
		3,443,179.70	
	Less: Utilised during the year (Annexure -IV)	3,368,919.11	74,260.59
5	<u>BOREWELL CONSTRUCTION</u>		
	Balance as per Last Year	338,971.55	
	Add: Amount Received during the year	325,400.00	
		664,371.55	
	Less: Amount utilised during the year (Annexure -V)	301,208.00	363,163.55
	Total		39,532,336.33

FOR KARUNA WELFARE SOCIETY

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(PRESIDENT)

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(SECRETARY)



KARUNA WELFARE SOCIETY

KARUNA CHILDREN HOME EXPENSES

ANNEXURE- I

S.NO.	PARTICULARS	AMOUNT
1	Telephone Expenses	12,028.00
2	Children Welfare Expenses	129,740.52
3	Conveyance Expenses	4,415.00
4	Electricity Expenses	242,632.00
5	Festival Celebration Expenses	65,971.00
6	Honorarium to Staff	996,019.00
7	Insurance - Children	56,026.00
8	Medical Expenses	57,542.00
9	Hospitality Expenses	830.00
10	General Expenses	585.00
11	Mess Expenses	795,812.00
12	Staff Welfare	520.00
13	Tuition Fees	66,000.00
14	Printing & Stationery	6,342.00
15	Repair & Maintenance	86,073.00
16	School/College Fees of Students	65,350.00
17	School / College Supplies	73,325.00
18	Vehicle Running Expenses	25,671.00
	TOTAL	2,684,881.52

SLUM PROJECT EXPENSES

ANNEXURE- II

S.NO.	PARTICULARS	AMOUNT
1	Electricity Expenses	52,534.00
2	Telephone Expenses	12,913.00
3	Vehicle Running Expenses	528,858.00
4	Children Welfare Expenses	1,866,993.00
5	Conveyance Expenses	1,970.00
6	Festival Expenses	351,991.00
7	Awards/Gift to Children	201,933.00
8	Honorarium to Staff	2,303,225.00
9	Honorarium to Teacher's	375,672.00
10	Hospitality Expenses	1,903.00
11	Medical Expenses	11,044.00
12	Children Program Expenses	54,995.00
13	Postage & Courier Expenses	5,720.00
14	Printing & Stationery	29,094.50
15	Rent (Dayal Nagar)	88,500.00
16	Repair & Maintenance	68,003.00
17	School Fees	628,300.00
18	School Supplies	147,200.00
19	Staff Welfare Expenses	44,888.00
	TOTAL	6,775,736.50

FOR KARUNA WELFARE SOCIETY

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(PRESIDENT)

(Signature)
(SECRETARY)



KARUNA WELFARE SOCIETY

AWARENESS PROGRAMME AND MEETING EXPENSES

ANNEXURE- III

S.NO.	PARTICULARS	AMOUNT
1	Awareness Meeting Expenses	199,748.00
TOTAL		199,748.00

KOLKATTA SLUM PROJECT EXPENSES

ANNEXURE- IV

S.NO.	PARTICULARS	AMOUNT
1	Children Welfare Expenses	275,132.00
2	Electricity Expenses	95,480.00
3	Honorarium to Staff/Teachers	1,388,500.00
4	Medical Relief	64,236.00
5	Mess Expenses	564,340.00
6	Printing & Stationery	14,827.00
7	Rent	151,000.00
8	Repair & Maintenance	47,933.00
9	School Fees of Students	767,471.11
TOTAL		3,368,919.11

BOREWELL CONSTRUCTION PROJECT EXPENSES

ANNEXURE- V

S.NO.	PARTICULARS	AMOUNT
1	Other Relief & Rehabilitation	301,208.00
TOTAL		301,208.00

FOR KARUNA WELFARE SOCIETY


(PRESIDENT)


(SECRETARY)



KARUNA WELFARE SOCIETY
(FOREIGN CONTRIBUTION)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2024

EXPENDITURE	AMOUNT		INCOME	AMOUNT	
ADMINISTRATIVE EXPENSES			GENERAL DONATION		
Bank Charges	73,889.88		Office And Administration		3,817,110.60
Computer Running Expenses	44,731.00		Interest on Savings Bank Account		
Electricity Expenses	257,832.00		- HDFC Bank	45,653.00	
Conveyance Expenses	88,704.00		- State Bank of India	115,047.00	
Festival Celebration Expenses	11,000.00		- Axis Bank	215,700.00	376,400.00
Filing Fees	454.00		Interest on Fixed Deposits with bank		588,341.00
Generator Running Expenses	153,779.00		Excess of Expenditure over Income for the year transferred to General Fund		1,282,276.09
Honorarium to Staff	795,039.00				
Hospitality Expenses	125,308.50				
Educational Support	72,000.00				
Postage & Courier	521.00				
Printing & Stationery	21,443.50				
Professional Charges	66,080.00				
Repair & Maintenance	435,402.00				
Security Charges	862,746.00				
Staff Welfare	56,502.00				
Telephone Expenses	118,672.00				
Tour & Travelling Expenses	417,422.51				
Vehicle Running Expenses	299,711.00				
General Expenses	400.00	3,901,637.39			
Depreciation On Assets		2,128,508.61			
Loss on Sale of Asset		33,981.69			
		6,064,127.69			6,064,127.69

Signed in terms of our report of even date.



For R. MEDIRATTA & ASSOCIATES
CHARTERED ACCOUNTANTS

(RAKESH MEDIRATTA)

(PROPRIETOR)

M.NO.

UDIN: 24083797BKAHYB8060

FOR KARUNA WELFARE SOCIETY

(PRESIDENT)

(SECRETARY)

**KARUNA WELFARE SOCIETY
(FOREIGN CONTRIBUTION)**

SCHEDULE OF FIXED ASSETS AS AT 31.03.2024

(SCHEDULE A)

S.NO.	NAME OF ASSETS	RATE OF DEPRECIATION	OPENING BALANCE AS AT 01.04.2023	ADDITIONS DURING THE YEAR		ADJUSTMENT ON SALE	TOTAL AS AT 31.03.2024	DEPRICIATION FOR THE YEAR	BALANCE AS AT 31.03.2024
				UP TO 02.10.2023	AFTER 02.10.2023				
<u>KARUNA WELFARE SOCIETY</u>									
1	Air Conditioner	15%	283,510.58	-	-	-	283,510.58	42,526.59	240,983.99
2	Vehicle (Motor Cycle)	15%	137,685.70	-	-	-	137,685.70	20,652.86	117,032.85
3	Camera/CCTV Camera/Stand	15%	338,498.65	-	-	-	338,498.65	50,774.80	287,723.85
4	Building (Dayal Nagar)	10%	895,597.70	-	-	-	895,597.70	89,559.77	806,037.93
5	Cell Phone	15%	28,666.22	-	-	-	28,666.22	4,299.93	24,366.29
6	Coffee Machine	15%	2,674.17	-	-	-	2,674.17	401.13	2,273.04
7	Computer	40%	110,973.31	-	-	-	110,973.31	44,389.32	66,583.99
8	Cooler	15%	56,433.29	-	-	-	56,433.29	8,464.99	47,968.30
9	Counting Machine	15%	2,105.04	-	-	-	2,105.04	315.76	1,789.28
10	Cycle	15%	4,265.42	-	-	-	4,265.42	639.81	3,625.61
11	Electrical Equipment	15%	161,465.02	99,646.00	37,500.00	-	298,611.02	41,979.15	256,631.87
12	EPBAX System	15%	8,619.17	-	-	-	8,619.17	1,292.88	7,326.29
13	Fan	15%	5,631.37	-	-	-	5,631.37	844.71	4,786.66
14	Furniture	10%	109,120.85	-	-	-	109,120.85	10,912.09	98,208.77
15	Generator	15%	307,320.08	-	-	-	307,320.08	46,098.01	261,222.07
16	Musical Instrument	15%	3,556.00	-	-	-	3,556.00	533.40	3,022.60
17	Printer	15%	2,983.24	-	-	-	2,983.24	447.49	2,535.75
18	Projector	15%	155,585.30	-	-	-	155,585.30	23,337.80	132,247.51
19	Refrigerator	15%	31,036.68	-	-	-	31,036.68	4,655.50	26,381.18
20	Safe	15%	1,205.61	-	-	-	1,205.61	180.84	1,024.77
21	Scooter	15%	52,835.12	-	-	-	52,835.12	7,925.27	44,909.85
22	Sound System	15%	650,509.77	-	-	-	650,509.77	97,576.47	552,933.30
23	Television	15%	91,504.08	-	-	-	91,504.08	13,725.61	77,778.47
24	Trollies & Gate	15%	2,105.89	-	-	-	2,105.89	315.88	1,790.01
25	Trunks	15%	3,430.61	-	-	-	3,430.61	514.59	2,916.02
26	UPS	15%	122,217.17	-	-	-	122,217.17	18,332.58	103,884.59
Carried forward			3,569,536.04	99,646.00	37,500.00	-	3,706,682.04	530,697.21	3,175,984.83



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Brought forward			3,569,536.04	99,646.00	37,500.00	-	3,706,682.04	530,697.21	3,175,984.83
27	V.C.D	15%	3,719.84	-	-	-	3,719.84	557.98	3,161.86
28	Vacuum Cleaner	15%	1,314.41	-	-	-	1,314.41	197.16	1,117.25
29	Video Camera	15%	1,628.19	-	-	-	1,628.19	244.23	1,383.96
30	Water Dispenser	15%	882.60	-	-	-	882.60	132.39	750.21
31	Water Filter	15%	7,064.67	-	-	-	7,064.67	1,059.70	6,004.97
32	Water Pump	15%	25,929.94	-	-	-	25,929.94	3,889.49	22,040.45
33	Weghing Machine	15%	623.79	-	-	-	623.79	93.57	530.22
34	DVD Player	15%	2,856.50	-	-	-	2,856.50	428.48	2,428.03
35	Building (Dheeraj Nagar)	10%	320,550.60	-	-	-	320,550.60	32,055.06	288,495.54
36	Land (Dheeraj Nagar)	--	1,090,800.00	-	-	-	1,090,800.00	-	1,090,800.00
37	Car (Corolla Altis)	15%	484,248.66	-	-	-	484,248.66	72,637.30	411,611.36
38	Building -Nimka	10%	6,346,751.81	-	-	-	6,346,751.81	634,675.18	5,712,076.63
39	Building -Jaypee Noida Flat	10%	3,685,698.13	-	-	-	3,685,698.13	368,569.81	3,317,128.32
40	Dispenser & Aquafresh	15%	10,861.47	-	-	-	10,861.47	1,629.22	9,232.25
41	Land (Nimka)	--	3,509,500.00	-	-	-	3,509,500.00	-	3,509,500.00
42	Fire Extinguisher	15%	16,972.32	-	-	-	16,972.32	2,545.85	14,426.47
43	Vehicle (Bus)	15%	519,576.89	-	-	-	519,576.89	77,936.53	441,640.36
44	Furniture & Fixture	10%	33,917.29	22,500.00	90,000.00	-	146,417.29	10,141.73	136,275.56
45	Water Purifier	15%	3,549.64	-	-	-	3,549.64	532.45	3,017.19
46	Xerox Machine	15%	181,221.56	-	-	-	181,221.56	27,183.23	154,038.33
47	Tempo	15%	532,606.72	-	-	-	532,606.72	79,891.01	452,715.71
48	Booster	15%	23,674.55	-	-	-	23,674.55	3,551.18	20,123.37
49	Car (Bolero)	15%	533,981.69	-	-	533,981.69	-	-	-
50	Scooty	15%	196,972.17	-	-	-	196,972.17	29,545.83	167,426.34
51	Vehicle (Bikes)	15%	410,612.46	-	-	-	410,612.46	61,591.87	349,020.59
52	CCTV Camera	15%	54,970.66	-	-	-	54,970.66	8,245.60	46,725.06
53	Vehicle (Ertiga)	15%	1,203,177.10	-	-	-	1,203,177.10	180,476.57	1,022,700.54
GRAND TOTAL			22,773,199.70	122,146.00	127,500.00	533,981.69	22,488,864.01	2,128,508.61	20,360,355.40

FOR KARUNA WELFARE SOCIETY



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(PRESIDENT)

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(SECRETARY)

**KARUNA WELFARE SOCIETY
(FOREIGN CONTRIBUTION)**

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2024

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
OPENING BALANCES		ADMINISTRATIVE EXPENSES	
CASH AND BANK BALANCE		Bank Charges	73,889.88
Cash In Hand	161,434.39	Computer Running Expenses	44,731.00
In Saving Bank A/c With		Electricity Expenses	257,832.00
Axis Bank	5,165,947.27	Conveyance Expenses	88,704.00
HDFC Bank Ltd. (A/c No. 0931170000020)	2,091,876.76	Festival Celebration Expenses	11,000.00
State Bank of India A/c FCRA In Fixed Deposit Account with Axis Bank	4,241,420.86 8,024,910.00	Filing Fees	454.00
		Generator Running Expenses	153,779.00
	19,685,589.28	Honorarium to Staff	795,039.00
DONATION		Hospitality Expenses	125,308.50
For Office And Administration	3,817,110.60	Educational Support	72,000.00
For Karuna Children Home	4,566,830.80	Postage & Courier	521.00
For Slum Project	7,637,450.60	Printing & Stationery	21,443.50
For Kolkatta Slum Project	2,870,407.00	Professional Charges	66,080.00
For Borewell Construction	325,400.00	Repair & Maintenance	435,402.00
	19,217,199.00	Security Charges	862,746.00
Interest on Savings Bank Account		Staff Welfare	56,502.00
- HDFC Bank	45,653.00	Telephone Expenses	118,672.00
- State Bank of India	115,047.00	Tour & Travelling Expenses	417,422.51
- Axis Bank	215,700.00	Vehicle Running Expenses	299,711.00
	376,400.00	General Expenses	400.00
Interest on Fixed Deposits with bank			3,901,637.39
	588,341.00	KARUNA CHILDREN HOME EXPENSES	
		As Per Annexure - I	2,684,881.52
		SLUM PROJECT EXPENSES	
		As Per Annexure - II	6,775,736.50
		AWARENESS PROGRAMME AND MEETING EXPENSES	
		As Per Annexure - III	199,748.00
		KOLKATTA SLUM PROJECT	
		As Per Annexure - IV	3,368,919.11
		BOREWELL CONSTRUCTION	
		As Per Annexure - V	301,208.00
Carried forward		Carried forward	
	39,867,529.28		17,232,130.52



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Brought forward		39,867,529.28	Brought forward		17,232,130.52
OTHER ADJUSTMENTS			ADDITION TO ASSETS		
Imprest A/c - Kolkata Slum Project	22,947.00		Electrical Equipment	137,146.00	
Security Refunded (Jio)	4,500.00		Furniture & Fixture	112,500.00	249,646.00
Advance Recovered From Staff	1,500.00	28,947.00	LOANS & ADVANCES		
			TDS on Fixed Deposits (F.Y. 2023-24)	58,835.00	
			Triloki Chauhan	35,000.00	
			TDS Excess Deposited	3,648.00	97,483.00
			OTHER ADJUSTMENTS		
			TDS Payable	788.00	
			TDS Payable 26Q	240.00	
			TDS Payable-Salary	1,500.00	2,528.00
			CLOSING BALANCE		
			Cash in Hand	137,855.39	
			In Saving Bank A/c With		
			Axis Bank	6,997,638.85	
			HDFC Bank Ltd. (A/c No. 0931170000020)	2,124,938.12	
			State Bank of India (FCRA A/c)	4,499,840.40	
			In Fixed Deposit Account with		
			Axis Bank	8,554,416.00	22,314,688.76
		39,896,476.28			39,896,476.28

Signed in terms of our report of even date.



For R. MEDIRATTA & ASSOCIATES
CHARTERED ACCOUNTANTS

(RAKESH MEDIRATTA)

(PROPRIETOR)

M.NO.

UDIN: 24083797BK AHYB8060

Rakesh Mediratta
02/07/24

FOR KARUNA WELFARE SOCIETY

Kucap
(PRESIDENT)

Shilpa
(SECRETARY)