



INDEPENDENT AUDITOR'S REPORT

To The Members
Karuna Welfare Society,
135 Lenin Sarani, Kolkatta-700013

Report on the Financial Statements

We have audited the accompanying financial statements of **Karuna Welfare Society (Foreign Contribution Account)**, which comprise the Balance Sheet as at March 31, 2023 and the Income and Expenditure Account & Receipt and Payment Account for the year then ended and summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statement

The Society's management is responsible with respect to the preparation of these financial statements that give a true and fair view of financial position and financial performance of the society in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by Institute of Chartered Accountants of India. The responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities ; selection and application of appropriate accounting policies making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2023;
- b. In the case of the Income & Expenditure Account, of the Deficit for the year ended on that date; and
- c. In the case of Receipt & Payment Account, the total Receipts & Payments for the year ended on that date;

Report on Other Legal and Regulatory Requirements.

We report that:

- a. We have obtained all the information and explanations which, to best of our knowledge and belief, were necessary for the purpose of our audit;
- b. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books;
- c. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account;

Place: New Delhi
Dated: 07.07.2023



For R. Mediratta & Associates
Chartered Accountants
(Firm Reg. No. 012164N)

Rakesh Mediratta

Rakesh Mediratta
Proprietor
(Membership No. 083797)
UDIN: 23083797BGZYLA8210

KARUNA WELFARE SOCIETY

(FOREIGN CONTRIBUTION)

BALANCE SHEET AS AT 31.03.2023

LIABILITIES	AMOUNT		ASSETS	AMOUNT	
GENERAL FUND			FIXED ASSETS		
Balance as per last year	9994780.49		(As per Schedule - A)		22773199.70
Less : Excess of Expenditure over Income for the year	327591.07	9667189.42	CURRENT ASSETS LOANS & ADVANCES		
RESTRICTED FUND			CASH AND BANK BALANCE		
(As per Schedule C)		37462741.06	Cash In Hand	161434.39	
CURRENT LIABILITIES			In Saving Bank A/c With		
TDS Payable		3680.00	AXIS Bank	5165947.27	
			HDFC Bank Ltd.		
			(A/c No. 0931170000020)	2091876.76	
			State Bank of India (FCRA A/c)	4241420.86	
			In Fixed Deposit Account with		
			Axis Bank	8024910.00	
			LOANS & ADVANCES		
			(As Per Schedule B)	60667.00	19746256.28
			INTER BRANCH		
			Karuna Welfare Society (Local Contribution A/c)		4614154.50
		47133610.48			47133610.48

Signed in terms of our report of even date.

FOR KARUNA WELFARE SOCIETY

For R. MEDIRATTA & ASSOCIATES
CHARTERED ACCOUNTANTS

Rakesh Mediratta
(RAKESH MEDIRATTA)
FCA
(PROPRIETOR)
M.NO. 083797
UDIN: 23083797BGZYL A8210



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(PRESIDENT)

Mithan
(SECRETARY)

KARUNA WELFARE SOCIETY

LIST OF LOANS & ADVANCES AS AT 31.03.2023

(SCHEDULE-B)

S.NO.	PARTICULARS	AMOUNT
1	Advance to Staff	1500.00
2	Security (Airtel)	6000.00
3	Security (Jio)	4500.00
4	TCS on Vehicle (F.Y. 2022-23)	11268.00
5	TDS on Fixed Deposits (F.Y. 2022-23)	14452.00
6	Imprest A/c (Kolkata Project)	22947.00
	TOTAL	60667.00

DETAIL OF RESTRICTED FUNDS AS AT 31.03.2023

(SCHEDULE-C)

S.NO.	PARTICULARS	AMOUNT	
1	<u>KARUNA CHILDREN HOME</u> Balance as per last year Add: Amount Received during the year Less: Utilised during the year (Annexure -I)	2014353.46 7149069.40 9163422.86 1705961.98	7457460.88
2	<u>SLUM PROJECT</u> Balance as per last year Add: Amount Received during the year Less: Utilised during the year (Annexure -II)	27578285.85 7539868.80 35118154.65 7490469.00	27627685.65
3	<u>AWARENESS PROGRAMME AND MEETING EXPENSES</u> Balance as per last year Less: Amount utilised during the year (Annexure - III)	1490850.28 25000.00	1465850.28
4	<u>KOLKATTA SLUM PROJECT</u> Balance as per last year Add: Amount Received during the year Less: Utilised during the year (Annexure -IV)	33783.70 4005635.00 4039418.70 3466646.00	572772.70
5	<u>BOREWELL CONSTRUCTION</u> Balance as per Last Year Add: Amount Received during the year Less: Amount utilised during the year (Annexure -V)	315918.55 1556238.00 1872156.55 1533185.00	338971.55
	Total		37462741.06

FOR KARUNA WELFARE SOCIETY



[Signature]
(PRESIDENT)

[Signature]
(SECRETARY)

KARUNA WELFARE SOCIETY
KARUNA CHILDREN HOME EXPENSES

ANNEXURE- I

S.NO.	PARTICULARS	AMOUNT
1	Telephone Expenses	12246.00
2	Children Welfare Expenses	135147.00
3	Conveyance Expenses	5958.00
4	Electricity Expenses	67662.00
5	Festival Celebration Expenses	30000.00
6	Honorarium to Staff	725745.00
7	Insurance - Children	27477.00
8	Insurance - Staff	29429.00
9	Medical Relief	19376.00
10	Mess Expenses	499635.00
11	Printing & Stationery	9548.98
12	Repair & Maintenance	12209.00
13	School/College Fees of Students	101836.00
14	School / College Supplies	3360.00
15	Vehicle Running Expenses	26333.00
TOTAL		1705961.98

SLUM PROJECT EXPENSES

ANNEXURE- II

S.NO.	PARTICULARS	AMOUNT
1	Electricity Expenses	21118.00
2	Telephone Expenses	13794.00
3	Vehicle Running Expenses	524802.00
4	Children Welfare Expenses	2164224.00
5	Conveyance Expenses	11470.00
6	Festival Expenses	248762.00
7	Awards/Gift to Children	320179.00
8	Honorarium to Staff	2111196.00
9	Honorarium to Teacher's	288425.00
10	Hospitality Expenses	640.00
11	Insurance - Staff	68486.00
12	Other Relief & Rehabilitation	42800.00
13	Postage & Courier Expenses	4150.00
14	Printing & Stationery	35644.00
15	Rent (Dayal Nagar)	90000.00
16	Repair & Maintenance	528365.00
17	School Fees	658300.00
18	School Supplies	153300.00
19	Security Charges (Dayal Nagar)	143000.00
20	Staff Welfare Expenses	61814.00
TOTAL		7490469.00

FOR KARUNA WELFARE SOCIETY



[Signature]
(PRESIDENT)

[Signature]
(SECRETARY)

KARUNA WELFARE SOCIETY

AWARENESS PROGRAMME AND MEETING EXPENSES

ANNEXURE- III

S.NO.	PARTICULARS	AMOUNT
1	Awareness Meeting Expenses	25000.00
	TOTAL	25000.00

KOLKATTA SLUM PROJECT EXPENSES

ANNEXURE- IV

S.NO.	PARTICULARS	AMOUNT
1	Children Welfare Expenses	154890.00
2	Electricity Expenses	97830.00
3	Honorarium to Staff/Teachers	1482000.00
4	Medical Relief	23035.00
5	Mess Expenses	539876.00
6	Printing & Stationery	2892.00
7	Rent	137500.00
8	Repair & Maintenance	3160.00
9	School Fees of Students	910300.00
10	School Supplies	115163.00
	TOTAL	3466646.00

BOREWELL CONSTRUCTION PROJECT EXPENSES

ANNEXURE- V

S.NO.	PARTICULARS	AMOUNT
1	Other Relief & Rehabilitation	1533185.00
	TOTAL	1533185.00

FOR KARUNA WELFARE SOCIETY


(PRESIDENT)


(SECRETARY)



KARUNA WELFARE SOCIETY

(FOREIGN CONTRIBUTION)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023

EXPENDITURE	AMOUNT		INCOME	AMOUNT
ADMINISTRATIVE EXPENSES			GENERAL DONATION	
Bank Charges	87989.42		Office And Administration	5364297.37
Computer Running Expenses	22155.00		Other Relief & Rehabilitation	2295643.00
Electricity Expenses	215648.00		Interest on Saving Bank Account	444896.00
Conveyance Expenses	6885.00		Interest on Fixed Deposits with bank	166892.00
Festival Celebration Expenses	5500.00		Excess of Expenditure over Income for the year transferred to General Fund	327591.07
Filing Fees	700.00			
Generator Running Expenses	201185.00			
Honorarium to Staff	602176.00			
Hospitality Expenses	187998.00			
Insurance - Staff	23448.00			
Postage & Courier	690.00			
Printing & Stationery	20544.95			
Professional Charges	47200.00			
Repair & Maintenance	500626.00			
Security Charges	800333.00			
Staff Welfare	23760.00			
Telephone Expenses	139593.00			
Tour & Travelling Expenses	624600.31			
Vehicle Running Expenses	327252.00			
Interest on TDS	297.00	3838580.68		
Other Relief & Rehabilitation		2389961.00		
Depreciation On Assets		2370777.76		
		8599319.44		8599319.44

Signed in terms of our report of even date

For R.MEDIRATTA & ASSOCIATES
CHARTERED ACCOUNTANTS

Rakesh Mediratta
(RAKESH MEDIRATTA)
FCA
(PROPRIETOR)
M.NO. 083797
UDIN: 23083797 BGZYLA8210



FOR KARUNA WELFARE SOCIETY

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(PRESIDENT) *Amthang*
(SECRETARY)

**KARUNA WELFARE SOCIETY
(FOREIGN CONTRIBUTION)**

SCHEDULE OF FIXED ASSETS AS AT 31.03.2023

(SCHEDULE A)

S.NO.	NAME OF ASSETS	RATE OF DEPRECIATION	OPENING BALANCE AS AT 01.04.2022	ADDITIONS DURING THE YEAR		TOTAL AS AT 31.03.2023	ADJUSTMENT ON SALE	DEPRICIATION FOR THE YEAR	BALANCE AS AT 31.03.2023
				UP TO 02.10.2022	AFTER 02.10.2022				
KARUNA WELFARE SOCIETY									
1	Air Conditioner	15%	333541.86	--	--	333541.86	--	50031.28	283510.58
2	Vehicle (Motor Cycle)	15%	161983.18	--	--	161983.18	--	24297.48	137685.70
3	Camera/CCTV Camera/Stand	15%	398233.71	--	--	398233.71	--	59735.06	338498.65
4	Building (Dayal Nagar)	10%	995108.56	--	--	995108.56	--	99510.86	895597.70
5	Cell Phone	15%	33724.96	--	--	33724.96	--	5058.74	28666.22
6	Coffee Machine	15%	3146.08	--	--	3146.08	--	471.91	2674.17
7	Computer	40%	150755.52	--	25650.00	176405.52	--	65432.21	110973.31
8	Cooler	15%	56893.11	9499.00	--	66392.11	--	9958.82	56433.29
9	Counting Machine	15%	2476.52	--	--	2476.52	--	371.48	2105.04
10	Cycle	15%	5018.14	--	--	5018.14	--	752.72	4265.42
11	Electrical Equipment	15%	133642.67	--	51750.00	185392.67	--	23927.65	161465.02
12	EPBAX System	15%	10140.20	--	--	10140.20	--	1521.03	8619.17
13	Fan	15%	6625.14	--	--	6625.14	--	993.77	5631.37
14	Furniture	10%	121245.39	--	--	121245.39	--	12124.54	109120.85
15	Generator	15%	361553.03	--	--	361553.03	--	54232.95	307320.08
16	Musical Instrument	15%	4183.53	--	--	4183.53	--	627.53	3556.00
17	Printer	15%	3509.69	--	--	3509.69	--	526.45	2983.24
18	Projector	15%	183041.53	--	--	183041.53	--	27456.23	155585.30
19	Refrigerator	15%	36513.74	--	--	36513.74	--	5477.06	31036.68
20	Safe	15%	1418.36	--	--	1418.36	--	212.75	1205.61
21	Scooter	15%	62158.97	--	--	62158.97	--	9323.85	52835.12
22	Sound System	15%	557166.46	--	191263.00	748429.46	--	97919.69	650509.77
23	Television	15%	83652.86	23999.00	--	107651.86	--	16147.78	91504.08
24	Trollies & Gate	15%	2477.52	--	--	2477.52	--	371.63	2105.89
25	Trunks	15%	4036.01	--	--	4036.01	--	605.40	3430.61
26	UPS	15%	143784.91	--	--	143784.91	--	21567.74	122217.17
Carried forward			3856031.65	33498.00	268663.00	4158192.65	--	588656.61	3569536.04



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Brought forward			3856031.65	33498.00	268663.00	4158192.65	--	588656.61	3569536.04
27	V.C.D	15%	4376.28	--	--	4376.28	--	656.44	3719.84
28	Vacuum Cleaner	15%	1546.37	--	--	1546.37	--	231.96	1314.41
29	Video Camera	15%	1915.52	--	--	1915.52	--	287.33	1628.19
30	Water Dispencer	15%	1038.35	--	--	1038.35	--	155.75	882.60
31	Water Filter	15%	8311.38	--	--	8311.38	--	1246.71	7064.67
32	Water Pump	15%	30505.81	--	--	30505.81	--	4575.87	25929.94
33	Weghing Machine	15%	733.87	--	--	733.87	--	110.08	623.79
34	DVD Player	15%	3360.59	--	--	3360.59	--	504.09	2856.50
35	Building (Dheeraj Nagar)	10%	356167.33	--	--	356167.33	--	35616.73	320550.60
36	Land (Dheeraj Nagar)	--	1090800.00	--	--	1090800.00	--	--	1090800.00
37	Car (Corolla Altis)	15%	569704.31	--	--	569704.31	--	85455.65	484248.66
38	Building -Nimka	10%	7051946.46	--	--	7051946.46	--	705194.65	6346751.81
39	Building -Jaypee Noida Flat	10%	4073473.59	--	20602.00	4094075.59	--	408377.46	3685698.13
40	Dispenser & Aquafresh	15%	12778.20	--	--	12778.20	--	1916.73	10861.47
41	Land (Nimka)	--	3509500.00	--	--	3509500.00	--	--	3509500.00
42	Fire Extinguisher	15%	19967.43	--	--	19967.43	--	2995.11	16972.32
43	Vehicle (Bus)	15%	611266.93	--	--	611266.93	--	91690.04	519576.89
44	Furniture & Fixture	10%	34,940.38	--	2601.00	37541.38	--	3624.09	33917.29
45	Water Purifier	15%	4,176.05	--	--	4176.05	--	626.41	3549.64
46	Xerox Machine	15%	213,201.84	--	--	213201.84	--	31980.28	181221.56
47	Tempo	15%	626596.14	--	--	626596.14	--	93989.42	532606.72
48	Booster	15%	27852.41	--	--	27852.41	--	4177.86	23674.55
49	Car (Bolero)	15%	628213.75	--	--	628213.75	--	94232.06	533981.69
50	Scooty	15%	231731.97	--	--	231731.97	--	34759.80	196972.17
51	Vehicle (Bikes)	15%	214884.48	268189.00	--	483073.48	--	72461.02	410612.46
52	CCTV Camera	15%	64671.37	--	--	64671.37	--	9700.71	54970.66
53	Vehicle (Ertiga)	15%	--	--	1300732.00	1300732.00	--	97554.90	1203177.10
GRAND TOTAL			23249692.46	301687.00	1592598.00	25143977.46	--	2370777.76	22773199.70



FOR KARUNA WELFARE SOCIETY

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(PRESIDENT)

Ankhan
(SECRETARY)

**KARUNA WELFARE SOCIETY
(FOREIGN CONTRIBUTION)**

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2023

RECEIPTS	AMOUNT		PAYMENTS	AMOUNT	
OPENING BALANCES			ADMINISTRATIVE EXPENSES		
CASH AND BANK BALANCE			Bank Charges	87989.42	
Cash In Hand	260194.39		Computer Running Expenses	22155.00	
In Saving Bank A/c With			Electricity Expenses	215648.00	
Axis Bank	4319307.91		Conveyance Expenses	6885.00	
HDFC Bank Ltd. (A/c No. 0931170000020)	1645798.36		Festival Celebration Expenses	5500.00	
State Bank of India A/c FCRA <u>In Fixed Deposit Account with</u> HDFC Bank Ltd.	2257674.71		Filing Fees	700.00	
	4500000.00	12982975.37	Generator Running Expenses	201185.00	
DONATION			Honorarium to Staff	602176.00	
For Office And Administration	5364297.37		Hospitality Expenses	187998.00	
Other Relief & Rehabilitation	2295643.00		Insurance - Staff	23448.00	
For Karuna Children Home	7149069.40		Postage & Courier	690.00	
For Slum School Project	7539868.80		Printing & Stationery	20544.95	
For Kolkatta Slum Project	4005635.00		Professional Charges	47200.00	
For Borewell Construction	1556238.00	27910751.57	Repair & Maintenance	500626.00	
Interest on Saving Bank Account		444896.00	Security Charges	800333.00	
Interest on Fixed Deposits with bank		166892.00	Staff Welfare	23760.00	
OTHER ADJUSTMENTS			Telephone Expenses	139593.00	
TDS on FDR 2021-22	22776.00		Tour & Travelling Expenses	624600.31	
TDS on Fixed Deposits	14586.01		Vehicle Running Expenses	327252.00	
TDS Recovered (Shadi Ram)	740.00	38102.01	Interest on TDS	297.00	3838580.68
Carried forward		41543616.95	Other Relief & Rehabilitation		2389961.00
			KARUNA CHILDREN HOME EXPENSES		
			<u>As Per Annexure - I</u>		1705961.98
			SLUM PROJECT EXPENSES		
			<u>As Per Annexure - II</u>		7490469.00
			AWARENESS PROGRAMME AND MEETING EXPENSES		
			<u>As Per Annexure - III</u>		25000.00
			KOLKATTA SLUM PROJECT		
			<u>As Per Annexure - IV</u>		3466646.00
			BOREWELL CONSTRUCTION		
			<u>As Per Annexure - V</u>		1533185.00
			Karuna Welfare Society (Local A/c)		37362.01
Carried forward			Carried forward		20487165.67



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Brought forward		41543616.95	Brought forward		20487165.67
OTHER ADJUSTMENTS			ADDITION TO ASSETS		
TDS Payable		3680.00	Computer	25650.00	
Accrued Interest on FDR		227760.00	Cooler	9499.00	
Sohan Auto World		268189.00	Electrical Equipment	51750.00	
Advance Recovered From Staff		74000.00	Sound System	191263.00	
KS Secure Solutions Pvt. Ltd.		260.00	Television	23999.00	
G4S Secure Solutions (India) Pvt. Ltd. (TDS)		1316.00	Furniture & Fixture	2601.00	
Advance Recovered From Staff		1500.00	Building- Jaypee Noida Flat	20602.00	
			Vehicle (Bike)	268189.00	
			Vehicle (Eartiga)	1300732.00	1894285.00
			LOANS & ADVANCES		
			Advance to Staff	1500.00	
			Imprest A/c (Kolkata Project)	22947.00	
			TCS on Vehicle (F.Y. 2022-23)	11268.00	
			TDS on FDR (F.Y. 2022-23)	14452.00	
			TDS Deposited	3115.00	53282.00
			CLOSING BALANCE		
			Cash in Hand	161434.39	
			In Saving Bank A/c With		
			Axis Bank	5165947.27	
			HDFC Bank Ltd.		
			(A/c No. 0931170000020)	2091876.76	
			State Bank of India (FCRA A/c)	4241420.86	
			In Fixed Deposit Account with		
			Axis Bank	8024910.00	19685589.28
		42120321.95			42120321.95

Signed in terms of our report of even date

For R. MEDIRATTA & ASSOCIATES
CHARTERED ACCOUNTANTS

(RAKESH MEDIRATTA)

FCA

(PROPRIETOR)

M.NO. 083797

UDIN: 23083797BGZLYLA8210



FOR KARUNA WELFARE SOCIETY

(Signature)
(PRESIDENT)

(Signature)
(SECRETARY)