



## INDEPENDENT AUDITOR'S REPORT

**To The Members**  
**Karuna Welfare Society,**  
**135 Lenin Sarani, Kolkatta-700013**

### Report on the Financial Statements

We have audited the accompanying financial statements of **Karuna Welfare Society (Foreign Contribution Account)**, which comprise the Balance Sheet as at March 31, 2022 and the Income and Expenditure Account & Receipt and Payment Account for the year then ended and summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statement

The Society's management is responsible with respect to the preparation of these financial statements that give a true and fair view of financial position and financial performance of the society in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by Institute of Chartered Accountants of India. The responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities ; selection and application of appropriate accounting policies making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2022;
- b. In the case of the Income & Expenditure Account, of the Deficit for the year ended on that date; and
- c. In the case of Receipt & Payment Account, the total Receipts & Payments for the year ended on that date;

## Report on Other Legal and Regulatory Requirements.

We report that:

- a. We have obtained all the information and explanations which, to best of our knowledge and belief, were necessary for the purpose of our audit;
- b. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books;
- c. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account;

**Place: New Delhi**  
**Dated: 30.06.2022**

**For R. Mediratta & Associates**  
**Chartered Accountants**  
**(Firm Reg. No. 012164N)**



*Rakesh Mediratta*  
**Rakesh Mediratta**  
**Proprietor**  
**(Membership No. 083797)**  
**UDIN: 22083797ALYMCZ1190**

**KARUNA WELFARE SOCIETY**  
(FOREIGN CONTRIBUTION)  
BALANCE SHEET AS AT 31.03.2022

LIABILITIES	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>GENERAL FUND</b> Balance as per last year	10500484.85	<b>FIXED ASSETS</b> (As per Schedule - A)		23249692.46
<b>Less :</b> Excess of Expenditure over Income for the year	505704.36	<b>CURRENT ASSETS LOANS &amp; ADVANCES</b>		
<b>RESTRICTED FUND</b> (As per Schedule C)		<b>CASH AND BANK BALANCE</b>		
		Cash In Hand	260194.39	
		<b>In Saving Bank A/c With</b>		
		Axis Bank	4319307.91	
		HDFC Bank Ltd.	1645798.36	
		(A/c No. 0931170000020)	2257674.71	
<b>TDS Payable</b>	3115.00	State Bank of India (FCRA A/c)	4500000.00	
		In Fixed Deposit Account with	227760.00	
		HDFC Bank Ltd.		
		Interest Accrued on FDR		13210735.37
		<b>LOANS &amp; ADVANCES</b>		
		(As Per Schedule B)		393867.01
		<b>INTER BRANCH</b>		
		Karuna Welfare Society (Local Contribution A/c)		4576792.49
	<b>41431087.33</b>			<b>41431087.33</b>

Signed in terms of our report of even date.

FOR KARUNA WELFARE SOCIETY

FOR R.MEDIRATTA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Rakesh Mediratta  
(RAKESH MEDIRATTA)  
FCA  
(PROPRIETOR)  
M.NO. 083797  
UDIN: 22083797ALVMCZ1190



*[Signature]*  
(PRESIDENT)

*[Signature]*  
(SECRETARY)

**KARUNA WELFARE SOCIETY**

**LIST OF LOANS & ADVANCES AS AT 31.03.2022**

**(SCHEDULE-B)**

S.NO.	PARTICULARS	AMOUNT
1	Advance to Staff	75500.00
2	G4S Secure Solutions (P) Ltd. (TDS)	1115.00
3	G4S Secure Solutions (P) Ltd.	201.00
4	KS Secure Solutions Pvt. Ltd.	260.00
5	Sohan Auto World	268189.00
6	Security (Airtel)	6000.00
7	Security (Jio)	4500.00
8	TDS Recoverable (Shadi Ram)	740.00
9	TDS on FDR 2021-22	22776.00
10	TDS on Fixed Deposits	14586.01
<b>TOTAL</b>		<b>393867.01</b>

**DETAIL OF RESTRICTED FUNDS AS AT 31.03.2022**

**(SCHEDULE-C)**

S.NO.	PARTICULARS	AMOUNT	
1	<b><u>KARUNA CHILDREN HOME</u></b>		
	Balance as per last year	648437.36	
	Amount Received during the year	2892595.60	
		3541032.96	
	Less: Utilised during the year ( <b>Annexure -I</b> )	1526679.50	2014353.46
2	<b><u>SLUM PROJECT</u></b>		
	Balance as per last year	21445328.95	
	Add: Amount Received during the year	14624048.40	
		36069377.35	
	Less: Utilised during the year ( <b>Annexure -II</b> )	8491091.50	27578285.85
3	<b><u>AWARENESS PROGRAM AND MEETING EXPENSES</u></b>		
	Balance as per last year	2170100.28	
	Less: Amount utilised during the year ( <b>Annexure - III</b> )	679250.00	1490850.28
4	<b><u>KOLKATTA SLUM PROJECT</u></b>		
	Balance as per last year	325982.50	
	Add: Amount Received during the year	2597682.40	
		2923664.90	
	Less: Utilised during the year ( <b>Annexure -IV</b> )	2889881.20	33783.70
5	<b><u>BOREWELL CONSTRUCTION</u></b>		
	Balance as per Last Year	715404.55	
	Amount Received during the year	353084.00	
		1068488.55	
	Less: Amount utilised during the year ( <b>Annexure -V</b> )	752570.00	315918.55
<b>Total</b>			<b>31433191.84</b>

FOR KARUNA WELFARE SOCIETY



*(Signature)*  
(PRESIDENT)

*(Signature)*  
(SECRETARY)

**KARUNA WELFARE SOCIETY**  
**KARUNA CHILDREN HOME EXPENSES**

**ANNEXURE- I**

S.NO.	PARTICULARS	AMOUNT
1	Telephone Expenses	11309.00
2	Children Welfare Expenses	91457.00
3	Conveyance Expenses	6127.00
4	Covid 19 Relief Expenses	30546.00
5	Electricity Expenses	75298.50
6	Ex Gratia to Staff	9000.00
7	Festival Celebration Expenses	6500.00
8	Honorarium to Staff	521551.00
9	Insurance - Children	59080.00
10	Insurance - Staff	760.00
11	Medical Relief	51988.00
12	Mess Expenses	533464.00
13	Printing & Stationery	2411.00
14	Repair & Maintenance	15672.00
15	School/College Fees of Students	108537.00
16	School / College Supplies	2979.00
<b>TOTAL</b>		<b>1526679.50</b>

**SLUM PROJECT EXPENSES**

**ANNEXURE- II**

S.NO.	PARTICULARS	AMOUNT
1	Electricity Expenses	28964.00
2	Telephone Expenses	13142.00
3	Vehicle Running Expenses	403636.00
4	Children Welfare Expenses	1092524.00
5	Conveyance Expenses	5700.00
6	Covid 19 Relief Expenses	3336851.00
7	Ex Gratia to Staff	74000.00
8	Festival Celebration Expenses	204078.00
9	Gujrat Cyclone Relief Expenses	533175.00
10	Honorarium to Staff	1768161.00
11	Honorarium to Teacher's	169272.00
12	Hospitality Expenses	1145.00
13	Insurance - Staff	97418.00
14	Other Relief & Rehabilitation	160150.00
15	Postage & Courier Expenses	7930.00
16	Printing & Stationery Expenses	17193.50
17	Rent (Dayal Nagar)	72000.00
18	Repair & Maintenance Expenses	9611.00
19	School Fees of Students	331150.00
20	Security Charges (Dayal Nagar)	156000.00
21	Staff Welfare Expenses	8991.00
<b>TOTAL</b>		<b>8491091.50</b>

FOR KARUNA WELFARE SOCIETY



*(Signature)*  
(PRESIDENT)

*(Signature)*  
(SECRETARY)

**KARUNA WELFARE SOCIETY**

**AWARENESS PROGRAM AND MEETING EXPENSES**

**ANNEXURE- III**

S.NO.	PARTICULARS	AMOUNT
1	Honorarium to Staff	147000.00
2	Awareness Meeting Expenses	532250.00
<b>TOTAL</b>		<b>679250.00</b>

**KOLKATTA SLUM PROJECT EXPENSES**

**ANNEXURE- IV**

S.NO.	PARTICULARS	AMOUNT
1	School Supplies	57384.00
2	Children Welfare Expenses	31649.00
3	Electricity Expenses	65010.00
4	Honorarium To Staff/ Teachers	1238500.00
5	Medical Relief	7504.00
6	Mess Expenses	363395.20
7	Printing & Stationery	9536.00
8	Rent	77000.00
9	Repair & Maintenance	34173.00
10	School Fees of Students	1005730.00
<b>TOTAL</b>		<b>2889881.20</b>

**BOREWELL CONSTRUCTION PROJECT EXPENSES**

**ANNEXURE- V**

S.NO.	PARTICULARS	AMOUNT
1	Installation Expenses	752570.00
<b>TOTAL</b>		<b>752570.00</b>



**FOR KARUNA WELFARE SOCIETY**

*[Signature]*  
**(PRESIDENT)**

*[Signature]*  
**(SECRETARY)**

**KARUNA WELFARE SOCIETY**

**(FOREIGN CONTRIBUTION)**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022**

<b>EXPENDITURE</b>	<b>AMOUNT</b>	<b>INCOME</b>	<b>AMOUNT</b>
<b>ADMINISTRATIVE EXPENSES</b>		<b>GENERAL DONATION</b>	
Bank Charges	101346.64	Office And Administration	4956202.86
Computer Running Expenses	59424.00	Interest on Saving Bank Account	247371.00
Electricity Expenses	225895.50	Interest on Fixed Deposit Account	182452.00
Conveyance Expenses	2679.00		
Exgratia to Staff	5000.00		
Festival Celebration Expenses	3500.00		
General Expenses	7405.90		
Generator Running Expenses	129307.00		
Honorarium to Staff	460675.00	Excess of Expenditure over Income for the year transferred to General Fund	505704.36
Hospitality Expenses	121803.00		
Insurance - Staff	23448.00		
Insurance - Vehicle	35806.00		
Medical Expenses	6653.00		
Postage & Courier	1125.00		
Printing & Stationery	26850.50		
Professional Charges	56050.00		
Repair & Maintenance	1265433.00		
Security Charges	790960.00		
Staff Welfare	17762.00		
Telephone Expenses	124517.00		
Vehicle Running Expenses	90980.00		
Interest on TDS	6.00		
		3556626.54	
Depreciation On Assets		2335103.68	
	<b>5891730.22</b>		<b>5891730.22</b>

Signed in terms of our report of even date.

For **R. MEDIRATTA & ASSOCIATES**  
CHARTERED ACCOUNTANTS

(**RAKESH MEDIRATTA**)  
FCA  
(PROPRIETOR)  
M.NO. 083797  
UDIN: 22083797ALYMCZ1190



FOR KARUNA WELFARE SOCIETY

*(Signature)*  
(PRESIDENT)

*(Signature)*  
(SECRETARY)

**KARUNA WELFARE SOCIETY  
(FOREIGN CONTRIBUTION)**

**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2022**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
<b>OPENING BALANCES</b>		<b>ADMINISTRATIVE EXPENSES</b>	
<b>CASH AND BANK BALANCE</b>		Bank Charges	101346.64
Cash In Hand	160602.50	Computer Running Expenses	59424.00
		Electricity Expenses	225895.50
		Conveyance Expenses	2679.00
<b>In Saving Bank A/c With</b>		Exgratia to Staff	5000.00
Axis Bank	566523.00	Festival Celebration Expenses	3500.00
HDFC Bank Ltd.	1261011.00	General Expenses	7405.90
(A/c No. 09311700000020)		Generator Running Expenses	129307.00
		Honorarium to Staff	460675.00
		Hospitality Expenses	121803.00
State Bank of India A/c FCRA	1299874.35	Insurance - Staff	23448.00
In Fixed Deposit Account with		Insurance - Vehicle	35806.00
HDFC Bank Ltd.	4500000.00	Medical Expenses	6653.00
		Postage & Courier	1125.00
		Printing & Stationery	26850.50
<b>DONATION</b>		Professional Charges	56050.00
For Karuna Children Home	2892595.60	Repair & Maintenance	1265433.00
For Office And Administration	4956202.86	Security Charges	790960.00
For Slum School Project	14624048.40	Staff Welfare	17762.00
For Kolkata Slum Project	2597682.40	Telephone Expenses	124517.00
For Borewell Construction	353084.00	Vehicle Running Expenses	90980.00
		Interest on TDS	6.00
Interest on Saving Bank Account	25423613.3	<b>KARUNA CHILDREN HOME EXPENSES</b>	3556626.54
Interest on Fixed Deposit Account	247371.00	As Per Annexure - I	1526679.50
	182452.00	<b>SLUM PROJECT EXPENSES</b>	8491091.50
<b>OTHER ADJUSTMENTS</b>		As Per Annexure - II	
JF Tech Systems	20000.00	<b>AWARENESS MEETING EXPENSES</b>	679250.00
Bhatt Associates	700000.00	As Per Annexure - III	
Both Associates	700000.00	<b>KOLKATTA SLUM PROJECT</b>	2889881.20
Conferencia Professionals Pvt. Ltd. (For Seminar)	526280.00	As Per Annexure - IV	
Julian Tech Systems	130000.00	<b>BOREWELL CONSTRUCTION</b>	752570.00
		As Per Annexure - V	
<b>Carried forward</b>	<b>35717727.11</b>	<b>Carried forward</b>	<b>17896098.74</b>



Brought forward	3571727.11	Brought forward	17896098.74
Advance Recovered From Staff			
TDS Payable			
Karuna Welfare Society (Local A/c)			
	35745118.11		
<b>ADDITION TO ASSETS</b>			
Airconditioner		38000.00	
Camera	1500.00	414297.00	
Computer	3115.00	60180.00	
Cooler		54280.00	
Electrical Equipment	22776.00	107010.00	
Generator		182133.00	
Sound System		539047.00	
Television		68649.00	
Building- Jaypee Noida Flat		90000.00	
Building- Dayal Nagar		700000.00	
Building- Nimka		1896000.00	
Scooty		95300.00	
CCTV Camera		69915.00	4314811.00
<b>LOANS &amp; ADVANCES</b>			
G4S Secure Solutions (India) Pvt. Ltd. (TDS)		1115.00	
G4S Secure Solutions (India) Pvt. Ltd.		201.00	
KS Secure Solutions Pvt. Ltd.		260.00	
Advance to staff		75500.00	
Sohan Auto World		268189.00	
Accrued Interest on FDR		182452.00	
TDS Recoverable (Shadi Ram)		740.00	
TDS on FDR 21-22		22776.00	551233.00
<b>CLOSING BALANCE</b>			
Cash in Hand		260194.39	
<b>In Saving Bank A/c With</b>			
Axis Bank		4319307.91	
HDFC Bank Ltd.		1645798.36	
(A/c No. 0931170000020)		2257674.71	
State Bank of India A/c FCRA			
In Fixed Deposit Account with			
HDFC Bank Ltd.		4500000.00	12982975.4
	35745118.11		35745118.11

Signed in terms of our report of even date.

FOR KARUNA WELFARE SOCIETY

For R. MEDIRATTA & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 (RAKESH MEDIRATTA)  
 FCA  
 (PROPRIETOR)  
 M.NO. 083397  
 UDIN: 22083797ALYMZ1190

*[Signature]*  
 (PRESIDENT)

*[Signature]*  
 (SECRETARY)

**KARUNA WELFARE SOCIETY  
(FOREIGN CONTRIBUTION)**

**SCHEDULE OF FIXED ASSETS AS AT 31.03.2022**

(SCHEDULE A)

S.NO.	NAME OF ASSETS	RATE OF DEPRECIATION	OPENING BALANCE AS AT 01.04.2021	ADDITIONS DURING THE YEAR		TOTAL AS AT 31.03.2022	ADJUSTMENT ON SALE	DEPRECIATION FOR THE YEAR	BALANCE AS AT 31.03.2022
				UP TO 02.10.2021	AFTER 02.10.2021				
<b>KARUNA WELFARE SOCIETY</b>									
1	Air Conditioner	15%	354402.19	38000.00	--	392402.19	--	58860.33	333541.86
2	Vehicle (Motor Cycle)	15%	190568.45	--	--	190568.45	--	28585.27	161983.18
3	Camera/CCTV Camera/Stand	15%	52387.22	393602.00	20695.00	466684.22	--	68450.51	398233.71
4	Building (Dayal Nagar)	10%	366787.29	--	700000.00	1066787.29	--	71678.73	995108.56
5	Cell Phone	15%	39676.42	--	--	39676.42	--	5951.46	33724.96
6	Coffee Machine	15%	3701.27	--	--	3701.27	--	555.19	3146.08
7	Computer	40%	171019.20	--	60180.00	231199.20	--	80443.68	150755.52
8	Cooler	15%	7863.66	--	54280.00	62143.66	--	5250.55	56893.11
9	Counting Machine	15%	2913.55	--	--	2913.55	--	437.03	2476.52
10	Cycle	15%	5903.70	--	--	5903.70	--	885.56	5018.14
11	Electrical Equipment	15%	41851.08	12200.00	94810.00	148861.08	--	15218.41	133642.67
12	EPPAX System	15%	11929.65	--	--	11929.65	--	1789.45	10140.20
13	Fan	15%	7794.28	--	--	7794.28	--	1169.14	6625.14
14	Furniture	10%	134717.10	--	--	134717.10	--	13471.71	121245.39
15	Generator	15%	243223.51	182133.00	--	425356.51	--	63803.48	361553.03
16	Musical Instrument	15%	4921.80	--	--	4921.80	--	738.27	4183.53
17	Printer	15%	4129.05	--	--	4129.05	--	619.36	3509.69
18	Projector	15%	215342.98	--	--	215342.98	--	32301.45	183041.53
19	Refrigerator	15%	42957.34	--	--	42957.34	--	6443.60	36513.74
20	Safe	15%	1668.66	--	--	1668.66	--	250.30	1418.36
21	Scooter	15%	73128.20	--	--	73128.20	--	10969.23	62158.97
22	Sound System	15%	108451.92	448482.00	90565.00	647498.92	--	90332.46	557166.46
23	Television	15%	27411.39	41962.00	26687.00	96060.39	--	12407.53	83652.86
24	Trolleys & Gate	15%	2914.73	--	--	2914.73	--	437.21	2477.52
25	Trunks	15%	4748.25	--	--	4748.25	--	712.24	4036.01
26	UPS	15%	169158.72	--	--	169158.72	--	25373.81	143784.91
<b>Carried forward</b>			<b>2289571.61</b>	<b>1116379.00</b>	<b>1047217.00</b>	<b>4453167.61</b>	<b>--</b>	<b>597135.96</b>	<b>3856031.65</b>



	Brought forward								
27	V.C.D	15%	5148.56	--	--	5148.56	--	772.28	4376.28
28	Vacuum Cleaner	15%	1819.26	--	--	1819.26	--	272.89	1546.37
29	Video Camera	15%	2253.55	--	--	2253.55	--	338.03	1915.52
30	Water Dispencer	15%	1221.59	--	--	1221.59	--	183.24	1038.35
31	Water Filter	15%	9778.09	--	--	9778.09	--	1466.71	8311.38
32	Water Pump	15%	35889.19	--	--	35889.19	--	5383.38	30505.81
33	Weghing Machine	15%	863.38	--	--	863.38	--	129.51	733.87
34	DVD Player	15%	3953.64	--	--	3953.64	--	593.05	3360.59
35	Building (Dheeraj Nagar)	10%	395741.48	--	--	395741.48	--	39574.15	356167.33
36	Land (Dheeraj Nagar)	--	1090800.00	--	--	1090800.00	--	--	1090800.00
37	Car (Corolla Altis)	15%	670240.36	--	--	670240.36	--	100536.05	569704.31
38	Building -Nimka	10%	5834162.73	--	--	7730162.73	--	678216.27	7051946.46
39	Building -Jaypee Noida Flat	10%	4436081.77	900000.00	--	4526081.77	--	452608.18	4073473.59
40	Dispenser & Aquafresh	15%	15033.18	--	--	15033.18	--	2254.98	12778.20
41	Land (Nimka)	--	3509500.00	--	--	3509500.00	--	--	3509500.00
42	Fire Extinguisher	15%	23491.09	--	--	23491.09	--	3523.66	19967.43
43	Vehicle (Bus)	15%	719137.56	--	--	719137.56	--	107870.63	611266.93
44	Furniture & Fixture	10%	38,822.64	--	--	38822.64	--	3882.26	34940.38
45	Water Purifier	15%	4,913.00	--	--	4913.00	--	736.95	4176.05
46	Xerox Machine	15%	250,825.70	--	--	250825.70	--	37623.86	213201.84
47	Tempo	15%	737171.93	--	--	737171.93	--	110575.79	626596.14
48	Booster	15%	32767.54	--	--	32767.54	--	4915.13	27852.41
49	Car (Bolero-New)	15%	739075.00	--	--	739075.00	--	110861.25	628213.75
50	Scooty	15%	168917.02	--	--	264217.02	--	32485.05	231731.97
51	Vehicle (Bikes)	15%	252805.27	--	--	252805.27	--	37920.79	214884.48
52	CCTV Camera	15%	--	--	--	69915.00	--	5243.63	64671.37
<b>GRAND TOTAL</b>			<b>21269985.14</b>	<b>1206379.00</b>	<b>3108432.00</b>	<b>25584796.14</b>	<b>--</b>	<b>2335103.68</b>	<b>23249692.46</b>

FOR KARUNA WELFARE SOCIETY

(PRESIDENT)

(TREASURER)

