



INDEPENDENT AUDITOR'S REPORT

To The Members
Karuna Welfare Society,
135 Lenin Sarani, Kolkatta-700013

Report on the Financial Statements

We have audited the accompanying financial statements of **Karuna Welfare Society (Foreign Contribution Account)**, which comprise the Balance Sheet as at March 31, 2020 and the Income and Expenditure Account & Receipt and Payment Account for the year then ended a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statement

The Society's management is responsible with respect to the preparation of these financial statements that give a true and fair view of financial position and financial performance of the society in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by Institute of Chartered Accountants of India. The responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities ; selection and application of appropriate accounting policies making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2020;
- b. In the case of the Income & Expenditure Account, of the Deficit for the year ended on that date; and
- c. In the case of Receipt & Payment Account, the total Receipts & Payments for the year ended on that date;

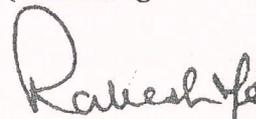
Report on Other Legal and Regulatory Requirements.

We report that:

- a. We have obtained all the information and explanations which, to best of our knowledge and belief, were necessary for the purpose of our audit;
- b. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books;
- c. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account;

Place: New Delhi
Dated: 01.09.2020

For R. Mediratta & Associates
Chartered Accountants
(Firm Reg. No. 012164N)


Rakesh Mediratta
Proprietor

(Membership No. 083797)
UDIN: 20083797AAAABF9796

KARUNA WELFARE SOCIETY

(FOREIGN CONTRIBUTION)

BALANCE SHEET AS AT 31.03.2020

LIABILITIES	AMOUNT		ASSETS	AMOUNT	
GENERAL FUND			FIXED ASSETS		
Balance as per last year	13692412.49		(As per Schedule - A)		21724205.12
Less : Excess of Expenditure over Income for the year	1923134.19	11769278.30	CURRENT ASSETS LOANS & ADVANCES		
RESTRICTED FUND (As per Schedule C)		21746222.80	CASH AND BANK BALANCE		
Current Liabilities			Cash In Hand	99096.50	
TDS Payable		12280.00	In Saving Bank A/c With Axis Bank	946192.00	
			HDFC Bank Ltd. (A/c No. 0931170000020)	5676200.98	6721489.48
			LOANS & ADVANCES (As Per Schedule B)		792173.00
			INTER BRANCH Karuna Welfare Society (Local Contribution A/c)		4289913.50
		33527781.10			33527781.10

Signed in terms of our report of even date.

FOR KARUNA WELFARE SOCIETY

For R.MEDIRATTA & ASSOCIATES
CHARTERED ACCOUNTANTS

(RAKESH MEDIRATTA)
FCA
(PROPRIETOR)

UDIN: 20083797AAAABF9796



For Karuna Welfare Society

Sulbhan
Authorized Signatory

Naal
(PRESIDENT)

Abhijit
(TREASURER)

KARUNA WELFARE SOCIETY

LIST OF LOANS & ADVANCES AS AT 31.03.2020

(SCHEDULE-B)

S.NO.	PARTICULARS	AMOUNT
1	AIS Interior and Construction	155393.00
2	Conferencia Professionals Pvt. Ltd. (For Seminar)	626280.00
3	Security (Airtel)	6000.00
4	Security (Jio)	4500.00
	TOTAL	792173.00

DETAIL OF RESTRICTED FUNDS AS AT 31.03.2020

(SCHEDULE-C)

S.NO.	PARTICULARS	AMOUNT	
1	<u>KARUNA CHILDREN HOME</u> Balance as per last year Amount Received during the year Less: Utilised during the year (Annexure -A)	273373.88 1163433.95 1436807.83 1268731.00	168076.83
2	<u>SLUM PROJECT</u> Balance as per last year Add: Amount Received during the year Add: Transfer from Kolkatta Slum Project Less: Utilised during the year (Annexure -B)	17093836.06 7778072.61 0.62 24871909.29 6075375.85	18796533.44
3	<u>AWARENESS PROGRAM AND MEETING EXPENSES</u> Balance as per last year Amount Received during the year Less: Amount utilised during the year (Annexure - C)	889041.08 2107652.20 2996693.28 556593.00	2440100.28
4	<u>KOLKATTA SLUM PROJECT</u> Balance as per last year Add: Amount Received during the year Less: Utilised during the year (Annexure -D) Less: Transfer to Slum Project	61785.00 128273.62 190058.62 190058.00 0.62	0.00
5	<u>BOREWELL CONSTRUCTION</u> Balance as per Last Year Amount Received during the year Less: Amount utilised during the year	166987.65 676461.60 843449.25 501937.00	341512.25
6	<u>MALAYALAM DISTRICT COUNCIL</u> Amount Received during the year Less: Amount utilised during the year	260000.00 260000.00	0.00
	Total		21746222.80



FOR KARUNA WELFARE SOCIETY

Wanuwat
(PRESIDENT)

A. K. Kumar
(TREASURER)

KARUNA WELFARE SOCIETY

KARUNA CHILDREN HOME EXPENSES

ANNEXURE- A

S.NO.	PARTICULARS	AMOUNT
1	Children Welfare	12350.00
2	Conveyance	35738.00
3	Festival Expenses	21000.00
4	Honorarium To Staff	409118.00
5	Hospitality Expenses	20128.00
6	Insurance Children	28540.00
7	Insurance Staff	25374.00
8	Medical Expenses	4929.00
9	Mess Expenses	364367.00
10	Printing & Stationery	3949.00
11	Repair & Maintenance	9279.00
12	School Fees Paid	333959.00
TOTAL		1268731.00

SLUM PROJECT EXPENSES

ANNEXURE- B

S.NO.	PARTICULARS	AMOUNT
1	Children Programme Expenses	9135.00
2	Children Welfare Expenses	666272.00
3	Conveyance	31732.00
4	Covid 19 Relief Expenses	10276.00
5	Electricity Expenses	212740.75
6	Festival Expenses	283927.00
7	Honorarium to Staff / Teachers	1900206.00
8	Hospitality Expenses	124364.00
9	Insurance staff	88781.00
10	Insurance vehicle	94820.00
11	Medical Expenses	70466.00
12	Mess Expenses	558462.00
13	Other Relief and Rehabilitation Expenses	604690.00
14	Postage & Courier	2650.00
15	Printing & Stationary	63841.00
16	Repair & Maintenance	61118.00
17	School Fees	614470.00
18	School Supplies	247578.00
19	Staff Welfare	18780.00
20	Telephone Expenses	117817.10
21	Tour and Travelling Expenses	23983.00
22	Vehicle Running Expenses	265991.00
23	Water Expenses	3276.00
TOTAL		6075375.85



FOR KARUNA WELFARE SOCIETY

(PRESIDENT)

(TREASURER)

For Karuna Welfare Society

Authorised Signatory

KARUNA WELFARE SOCIETY

AWARENESS PROGRAM AND MEETING EXPENSES

ANNEXURE- C

S.NO.	PARTICULARS	AMOUNT
1	Awareness Meeting Expenses	356593.00
2	Honorarium To Staff	135000.00
3	Tour and Travelling Expenses	65000.00
TOTAL		556593.00

KOLKATTA SLUM PROJECT EXPENSES

ANNEXURE- D

S.NO.	PARTICULARS	AMOUNT
1	Honorarium to Staff / Teachers	79500.00
2	Printing & Stationery	8558.00
3	Rent	102000.00
TOTAL		190058.00



FOR KARUNA WELFARE SOCIETY

hcl
(PRESIDENT)

Dr. S. S. Sanyal
(TREASURER)

For Karuna Welfare Society

William
Authorised Signatory

