



INDEPENDENT AUDITOR'S REPORT

To The Members

**Karuna Welfare Society,
135 Lenin Sarani, Kolkatta-700013**

Report on the Financial Statements

We have audited the accompanying financial statements of **Karuna Welfare Society (Foreign Contribution Account)**, which comprise the Balance Sheet as at March 31, 2019 and the Income and Expenditure Account & Receipt and Payment Account for the year then ended a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statement

The Society's management is responsible with respect to the preparation of these financial statements that give a true and fair view of financial position and financial performance of the society in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by Institute of Chartered Accountants of India. The responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities ; selection and application of appropriate accounting policies making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2019;
- b. In the case of the Income & Expenditure Account, of the Deficit for the year ended on that date; and
- c. In the case of Receipt & Payment Account, the total Receipts & Payments for the year ended on that date;

Report on Other Legal and Regulatory Requirements.

We report that:

- a. We have obtained all the information and explanations which, to best of our knowledge and belief, were necessary for the purpose of our audit;
- b. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books;
- c. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account;

**For R. Mediratta & Associates
Chartered Accountants
(Firm Reg. No. 012164N)**



Rakesh Mediratta

Proprietor

(Membership No. 083797)

UDIN: 19083797AAAABA7796

Place: New Delhi

Dated: 25/8/19

KARUNA WELFARE SOCIETY

(FOREIGN CONTRIBUTION)

BALANCE SHEET AS AT 31.03.2019

LIABILITIES	AMOUNT		ASSETS	AMOUNT	
GENERAL FUND			FIXED ASSETS		
Balance as per last year	14812351.16		(As per Schedule - A)		18131384.59
Less : Excess of Expenditure over Income for the year	1119938.67	13692412.49	CURRENT ASSETS LOANS & ADVANCES		
RESTRICTED FUND			CASH AND BANK BALANCE		
(As per Schedule C)		18485023.67	Cash In Hand	85426.50	
			In Saving Bank A/c With		
			HDFC Bank Ltd.		
			(A/c No. 0931170000020)	4900893.36	4986319.86
			LOANS & ADVANCES		
			(As Per Schedule B)		4820504.21
			INTER BRANCH		
			Karuna Welfare Society (Local Contribution A/c)		4239227.50
		32177436.16			32177436.16

Signed in terms of our report of even date.

FOR KARUNA WELFARE SOCIETY

For R.MEDIRATTA & ASSOCIATES
CHARTERED ACCOUNTANTS



Rakesh Mediratta
(RAKESH MEDIRATTA)
FCA
(PROPRIETOR)
UDIN: 19083797 AAA ABA7796

Wall
(PRESIDENT)

A. K. Sanyal
(TREASURER)

KARUNA WELFARE SOCIETY

LIST OF LOANS & ADVANCES AS AT 31.03.2019

(SCHEDULE-B)

S.NO.	PARTICULARS	AMOUNT
1	Jaypee Infratech Ltd.	4756318.61
2	Security for Cylinder	3000.00
3	Security (Airtel)	6000.00
4	Security (Jio)	4500.00
5	TDS on Interest on Fixed Deposits (A.Y. 2018-19)	26569.60
6	TCS on Purchase of Vehicles (A.Y. 2018-19)	24116.00
	TOTAL	4820504.21

DETAIL OF RESTRICTED FUNDS AS AT 31.03.2019

(SCHEDULE-C)

S.NO.	PARTICULARS	AMOUNT	
1	<u>KARUNA CHILDREN HOME</u> Amount Received during the year Less: Utilised during the year (Annexure -A)	1120481.38 847107.50	273373.88
2	<u>AWARENESS MEETING EXPENSES</u> Balance as per last year Less: Amount utilised during the year	1000041.08 111000.00	889041.08
3	<u>SLUM PROJECT</u> Balance as per last year Add: Amount Received during the year Less: Utilised during the year (Annexure -B)	13569698.58 10448504.44 24018203.02 6924366.96	17093836.06
4	<u>WOMENS PROJECT</u> Balance as per last year Less: Amount utilised during the year	470028.60 470028.60	--
5	<u>KOLKATTA SLUM PROJECT</u> Amount Received during the year Less: Amount utilised during the year	121785.00 60000.00	61785.00
6	<u>BOREWELL CONSTRUCTION</u> Balance as per Last Year Amount Received during the year Less: Amount utilised during the year	60398.00 589795.65 650193.65 483206.00	166987.65
	Total		18485023.67

FOR KARUNA WELFARE SOCIETY

Wael
(PRESIDENT)

A.B. Bhandari
(TREASURER)



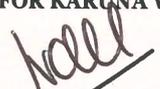
KARUNA CHILDREN HOME EXPENSES**ANNEXURE- A**

S.NO.	PARTICULARS	AMOUNT
1	Children Welfare	1460.00
2	Conveyance	9083.00
3	Festival Expenses	21000.00
4	Honorarium To Staff	373574.00
5	Hospitality Expenses	45832.00
6	Insurance Children	30660.00
7	Insurance Staff	18247.00
8	Medical Expenses	29144.00
9	Mess Expenses	36385.50
10	Postage & Courier Expenses	2250.00
11	Printing & Stationery	11887.00
12	Repair & Maintenance	16153.00
13	School Fees Paid	245960.00
14	School Supplies	5472.00
TOTAL		847107.50

SLUM PROJECT EXPENSES**ANNEXURE- B**

S.NO.	PARTICULARS	AMOUNT
1	Benevolnce Expenses	300.00
2	Children Programme Expenses	78311.00
3	Children Welfare Expenses	928191.00
4	Conveyance	8100.00
5	Electricity Expenses	245073.50
6	Festival Expenses	299192.00
7	Honorarium to Staff / Teachers	1722317.00
8	Hospitality Expenses	71053.00
9	Insurance staff	71432.00
10	Insurance vehicle	91782.00
11	Medical Expenses	12906.00
12	Mess Expenses	605298.50
13	Postage & Courier	3230.00
14	Printing & Stationary	37282.00
15	Repair & Maintenance	37639.00
16	School Fees	1445310.00
17	School Supplies	404572.00
18	Staff Welfare	3887.00
19	Telephone Expenses	132891.96
20	Vehicle Running Expenses	725599.00
TOTAL		6924366.96

FOR KARUNA WELFARE SOCIETY


(PRESIDENT)
(TREASURER)

KARUNA WELFARE SOCIETY

(FOREIGN CONTRIBUTION)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019

EXPENDITURE	AMOUNT		INCOME	AMOUNT
ADMINISTRATIVE EXPENSES			GENERAL DONATION	
Bank Charges	9474.92		Office And Administration	4073101.40
Computer Running Expenses	51705.00		Interest on Saving A/c with bank	92029.00
Conveyance	3905.00		Interest on Fixed Deposit with bank	71961.00
Electricity Expenses	652723.50			
Festival Celebration Expenses	3800.00			
Generator Running Expenses	64322.00			
Honorarium to Staff	728245.00			
Hospitality Expenses	100557.16			
Postage & Courier	180.00		Excess of Expenditure over Income for the year transferred to General Fund	1119938.67
Printing & Stationery	64890.00			
Professional Charges	38940.00			
Repair & Maintenance	285018.00			
Security Charges	780711.00			
Staff Welfare	31896.00			
Telephone Expenses	94272.57			
Vehicle Running Expenses	198973.00			
Insurance - Staff	41232.00			
Insurance - Vehicle	50583.00			
Interest on Vehicle Loan	104276.38			
Meeting / Seminar Expenses	60222.00			
Tour & Travelling Expenses	22356.00	3388282.53		
Loss on Sale of Asset		158764.13		
Depreciation On Assets		1809983.41		
		5357030.07		5357030.07

Signed in terms of our report of *25/4/19* date

For **R. MEDIRATTA & ASSOCIATES**
CHARTERED ACCOUNTANTS



Rakesh Mediratta
(RAKESH MEDIRATTA)

FCA
(PROPRIETOR)

UDIN: 19083797AAAA BA7796

FOR KARUNA WELFARE SOCIETY

V. V. V.
(PRESIDENT)

A. S. S.
(TREASURER)

**KARUNA WELFARE SOCIETY
(FOREIGN CONTRIBUTION)**

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2019

RECEIPTS	AMOUNT		PAYMENTS	AMOUNT
OPENING BALANCES			ADMINISTRATIVE EXPENSES	
CASH AND BANK BALANCE			Bank Charges	9474.92
Cash In Hand	122493.50		Computer Running Expenses	51705.00
In Fixed Deposit A/c With			Conveyance	3905.00
HDFC Bank LTD.(Including Interest Accrued)	391919.20		Electricity Expenses	652723.50
In Saving Bank A/c With			Festival Celebration Expenses	3800.00
HDFC Bank Ltd.(KWS)			Generator Running Expenses	64322.00
(A/c No. 093117000020)	3268797.31	7310481.01	Honorarium to Staff	728245.00
DONATION			Hospitality Expenses	100557.16
Karuna Children Home	1120481.38		Postage & Courier	180.00
Office And Administration	4073101.40		Printing & Stationery	64890.00
Slum School Project	9978475.84		Professional Charges	38940.00
Borewell Construction	589795.65		Repair & Maintenance	285018.00
Kolkatta Project	121785.00	15883639.27	Security Charges	780711.00
Interest on Saving A/c with bank		92029.00	Staff Welfare	31896.00
Interest on Fixed Deposit with bank		71961.00	Telephone Expenses	94272.57
Sale of Asset		50000.00	Vehicle Running Expenses	198973.00
OTHER RECEIPTS			Insurance - Staff	41232.00
For Relief & Rehabilitation			Insurance - Vehicle	50583.00
Amount received during the year		184000.00	Interest on Vehicle Loan	104276.38
Support to Workers			Meeting / Seminar Expenses	60222.00
Amount received during the year		75000.00	Tour & Travellig Expenses	22356.00
			BOREWELL CONSTRUCTION	
			Borewell Construction	483206.00
			KARUNA CHILDREN HOME EXPENSES	
			As Per Annexure - A	847107.50
			SLUM PROJECT EXPENSES	
			As Per Annexure - B	6924366.96
			AWARENESS MEETING EXPENSES	111000.00
			KOLKATTA SLUM PROJECT	
			For Relief & Rehabilitation	60000.00
			Amount utilised during the year	184000.00
			Support to Workers	
			Amount utilised during the year	75000.00
			ADDITION TO ASSETS	
			Air Conditioner	313804.00
			Fan	7800.00
			Water Pump	10503.00
			Camera	9440.00
			Furniture & Fixture	14160.00
			Motorcycle	133310.00
			Water Purifier	8000.00
			Xerox Machine	375312.00
			LOANS & ADVANCES	
			Jaypee Infratech Ltd.	863733.61
			Repayment of Vehicle Loan	874923.62
			OTHER ADJUSTMENTS	
			Fixed Deposits	3991151.20
			Karuna Welfare Society (Local)	5690.00
			CLOSING BALANCE	
			Cash in Hand	85426.50
			In Saving Bank A/c With	
			HDFC Bank Ltd.(KWS)	
			(A/c No. 093117000020)	4900893.36
				4986319.86
		23667110.28		23667110.28

Signed in terms of our report of even date.

FOR KARUNA WELFARE SOCIETY

For R.MEDIRATTA & ASSOCIATES
CHARTERED ACCOUNTANTS

(RAKESH MEDIRATTA)
FCA
(PROPRIETOR)
UDIN:

(Handwritten Signature)
(PRESIDENT)

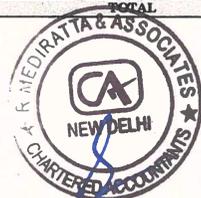
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(TREASURER)

KARUNA WELFARE SOCIETY
(FOREIGN CONTRIBUTION)

SCHEDULE OF FIXED ASSETS AS AT 31.03.2019

(SCHEDULE A)

S.NO.	NAME OF ASSETS	RATE OF DEPRECIATION	OPENING BALANCE AS AT 01.04.2018	ADDITIONS DURING THE YEAR		TOTAL AS AT 31.03.2019	SALE DURING THE YEAR	ADJUSTMENTS	DEPRECIATION FOR THE YEAR	BALANCE AS AT 31.03.2019
				UP TO 02.10.2018	AFTER 02.10.2018					
KARUNA WELFARE SOCIETY										
1	Air Conditioner	15%	40048.54	313804.00	--	353852.54	--	--	53077.88	300774.66
2	Vehicle (Motor Cycle)	15%	176998.89	133310.00	--	310308.89	--	--	46546.33	263762.56
3	Camera	15%	36137.11	--	--	36137.11	--	--	5420.57	30716.54
4	Building (Dayal Nagar)	10%	503137.57	--	--	503137.57	--	--	50313.76	452823.81
5	CCTV Camera Stand	15%	6562.85	--	--	6562.85	--	--	984.43	5578.42
6	Cell Phone	15%	64606.42	--	--	64606.42	--	--	9690.96	54915.46
7	Coffee Machine	15%	6026.89	--	--	6026.89	--	--	904.03	5122.86
8	Computer	40%	620.66	--	--	620.66	--	--	248.26	372.40
9	Cooler	15%	12804.65	--	--	12804.65	--	--	1920.70	10883.95
10	Counting Machine	15%	4744.23	--	--	4744.23	--	--	711.63	4032.60
11	Cycle	15%	9613.19	--	--	9613.19	--	--	1441.98	8171.21
12	Dental X-Ray Machine	15%	1527.34	--	--	1527.34	--	--	229.10	1298.24
13	Desert Cooler	15%	371.25	--	--	371.25	--	--	55.69	315.56
14	Electrical Equipment	15%	22472.75	--	--	22472.75	--	--	3370.91	19101.84
15	EPBAX System	15%	19425.43	--	--	19425.43	--	--	2913.81	16511.62
16	Fan	15%	4891.68	7800.00	--	12691.68	--	--	1903.75	10787.93
17	Furniture	10%	184797.12	--	--	184797.12	--	--	18479.71	166317.41
18	Generator	15%	64683.10	--	--	64683.10	--	--	9702.47	54980.64
19	Musical Instrument	15%	8014.33	--	--	8014.33	--	--	1202.15	6812.18
20	Printer	15%	6723.47	--	--	6723.47	--	--	1008.52	5714.95
21	Projector	15%	57602.25	--	--	57602.25	--	--	8640.34	48961.91
22	Refrigerator	15%	69948.86	--	--	69948.86	--	--	10492.33	59456.53
23	Safe	15%	2717.14	--	--	2717.14	--	--	407.57	2309.57
24	Scooter	15%	4626.72	--	--	4626.72	--	--	694.01	3932.71
25	Sewing Machine	15%	888.64	--	--	888.64	--	--	133.30	755.34
26	Sound System	15%	58238.02	--	--	58238.02	--	--	8735.70	49502.32
27	Television	15%	14600.87	--	--	14600.87	--	--	2190.13	12410.74
28	Trolleys & Gate	15%	4746.17	--	--	4746.17	--	--	711.93	4034.24
29	Trunks	15%	7731.74	--	--	7731.74	--	--	1159.76	6571.98
30	UPS	15%	193415.58	--	--	193415.58	--	--	29012.34	164403.24
31	V.C.D	15%	8383.58	--	--	8383.58	--	--	1257.54	7126.04
32	Vacuum Cleaner	15%	2962.37	--	--	2962.37	--	--	444.36	2518.01
33	Video Camera	15%	3669.53	--	--	3669.53	--	--	550.43	3119.10
34	Water Dispenser	15%	1989.17	--	--	1989.17	--	--	298.38	1690.79
35	Water Filter	15%	15921.98	--	--	15921.98	--	--	2388.30	13533.68
36	Water Pump	15%	19898.06	--	10503.00	30401.06	--	--	3772.43	26628.63
37	Weghing Machine	15%	1405.87	--	--	1405.87	--	--	210.88	1194.99
38	DVD Player	15%	6437.85	--	--	6437.85	--	--	965.68	5472.17
39	Building (Dheeraj Nagar)	10%	542855.25	--	--	542855.25	--	--	54285.53	488569.73
40	Land (Dheeraj Nagar)	--	1090800.00	--	--	1090800.00	--	--	--	1090800.00
41	Car (Corolla Altis)	15%	1091374.49	--	--	1091374.49	--	--	163706.17	927668.32
42	Photocopier Machine	15%	208764.11	--	--	208764.11	50000.00	158764.11	0.00	0.00
43	Car (Bolero Plus)	15%	499157.91	--	--	499157.91	--	--	74873.69	424284.22
44	Building - Nimka (WIP)	10%	8002966.70	--	--	8002966.70	--	--	800296.67	7202670.03
45	Dispenser & Aquafresh	15%	24479.02	--	--	24479.02	--	--	3671.85	20807.17
46	Land (Nimka)	--	3509500.00	--	--	3509500.00	--	--	--	3509500.00
47	Car (Eco)	15%	248905.64	--	--	248905.64	--	--	37335.85	211569.79
48	Fire Extinguisher	15%	38251.32	--	--	38251.32	--	--	5737.70	32513.62
49	Vehicle (Bus)	15%	1170995.42	--	--	1170995.42	--	--	175649.31	995346.11
50	Camera	15%	--	9440.00	--	9440.00	--	--	1416.00	8024.00
51	Furniture & Fixture	10%	--	14160.00	--	14160.00	--	--	1416.00	12744.00
52	Water Purifier	15%	--	8000.00	--	8000.00	--	--	1200.00	6800.00
53	Xerox Machine	15%	--	375312.00	--	375312.00	--	--	28148.40	347163.60
54	Tempo	15%	1200361.40	--	--	1200361.40	--	--	180054.21	1020307.19
TOTAL			1927803.13	486514.00	385815.00	20150132.13	50000.00	158764.11	1809983.41	18131384.61



FOR KARUNA WELFARE SOCIETY
(Signature)
(PRESIDENT)

(Signature)
(TREASURER)